



FINANCIAL SERVICES ACT 2008

DEPOSITORS' COMPENSATION SCHEME (AMENDMENT) REGULATIONS 2011

*Approved by Tynwald
Coming into operation*

*15th March 2011
1st April 2011*

The Treasury makes these Regulations under section 25 of the Financial Services Act 2008.

1 Title

These Regulations are the Depositors' Compensation Scheme (Amendment) Regulations 2011.

2 Commencement

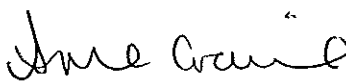
If approved by Tynwald, these Regulations come into operation on 1st April 2011.

3 Amendment of the Depositors' Compensation Scheme Regulations 2010

In the Schedule to the Depositors' Compensation Scheme Regulations 2010¹ after the entry relating to Mr Michael Simpson and Mr Peter Spratt insert the following entry—

“RBS Coutts Bank (Manx) Limited”.

Made 17th February 2011


.....
Minister for the Treasury

¹ SD 683/10. There is an amendment which is not relevant for present purposes.

EXPLANATORY NOTE

(This note is not part of the Regulations)

These Regulations amend the Depositors' Compensation Scheme Regulations 2010 (SD 683/10) by adding RBS Coutts Bank (Manx) Limited to the list of persons exempt from liability to contribute to the fund created by those Regulations to compensate depositors in the event of a default.