



INCOME TAX ACT 2003

**INCOME TAX (PERSONAL ALLOWANCE CREDIT)
(AMENDMENT) REGULATIONS 2011**

*Laid before Tynwald
Coming into operation*

*15 February 2011
6 April 2011*

The Treasury makes these Regulations under sections 14(1) and (2) of the Income Tax Act 2003¹.

1 Title

These are the Income Tax (Personal Allowance Credit) (Amendment) Regulations 2011.

2 Commencement

These Regulations come into operation on 6 April 2011 and shall have effect in respect of payments made on or after that date for the income tax year commencing 6 April 2010 and subsequent years.

3 Amendment of the Income Tax Act 2003

(1) The Income Tax Act 2003 is amended as follows.

(2) In section 5(1), for “£9,200” substitute “£9,300” and for “£650.00” substitute “£700”.

(3) In section 6(2), for “£18,400” substitute “£18,600” and for “£1,300” substitute “£1,400”.

4 Revocation

Regulations 3(2) and 3(3) of the Income Tax (Personal Allowance Credit) (Amendment) Regulations 2010² are revoked.

¹ 2003 c.11

² SD 23/10

MADE

26 January 2011

Anne Coombe
Minister for the Treasury

EXPLANATORY NOTE

(This note is not part of the Regulations)

These Regulations increase the low income point for single taxpayers from £9,200 to £9,300 and the low income point for jointly assessed married couples from £18,400 to £18,600. They also increase the amount of personal allowance credit payable to single taxpayers from £650 to £700 and the amount payable to jointly assessed married couples from £1,300 to £1,400.

The increases apply to payments made after 6 April 2011 for income levels in the tax year ending on 5 April 2011 and subsequent years.

The Regulations also revoke regulations 3(2) and 3(3) of the Income Tax (Personal Allowance Credit) (Amendment) Regulations 2010.