

Statutory Document No. 2019/0048



Financial Services Act 2008

FINANCIAL SERVICES (FEES) (CREDIT UNIONS) (AMENDMENT) ORDER 2019

Approved by Tynwald: 20 March 2019
Coming into Operation: 1 April 2019

The Isle of Man Financial Services Authority makes the following Order under section 46 of the Financial Services Act 2008, after carrying out the consultations required by section 44(5) of that Act.

1 Title

This Order is the Financial Services (Fees) (Credit Unions) (Amendment) Order 2019.

2 Commencement

If approved by Tynwald, this Order comes into operation on 1 April 2019.

3 Amendment of the Financial Services (Fees) Order 2018

- (1) Table 1 of the Schedule to the Financial Services (Fees) Order 2018¹ is amended as follows.
- (2) At the end of Table 1 insert an additional row —

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31	Class 9 (operation of a credit union)	£500	£250
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¹ SD 2018/0060

MADE 25 JANUARY 2019

K. BADGEROW

Chief Executive of the Isle of Man Financial Services Authority

L. BOYLE

Member of the Isle of Man Financial Services Authority

EXPLANATORY NOTE

(This note is not part of the Order)

This Order amends the Financial Services (Fees) Order 2018 by adding fees for Class 9, which is a new class of regulated activity. The fees for Class 9 are an Application Fee of £500 and an Annual Fee of £250.