

Statutory Document No. 2018/0034



Social Security Administration Act 1992

SOCIAL SECURITY PENSIONS (LOW EARNINGS THRESHOLD) ORDER 2018

Approved by Tynwald: 20th February 2018

Coming into Operation in accordance with article 2

In accordance with section 148A(1)¹ (reevaluation of low earnings threshold) of the Social Security Administration Act 1992² (as it has effect in the Island)³, the Treasury has reviewed the general level of earnings obtaining in Great Britain.

It appears to the Treasury that the general level of earnings obtaining in Great Britain has increased during the review period.

The Treasury makes the following Order in exercise of the powers conferred by sections 148A(3) to (5) and 189(4) and (5) of the Social Security Administration Act 1992 (as it has effect in the Island)⁴.

1 Title

This Order is the Social Security Pensions (Low Earnings Threshold) Order 2018.

2 Commencement

If approved by Tynwald, this Order comes into operation on the day after it is approved by Tynwald⁵.

3 Low earnings threshold

For the purposes of the Social Security Contributions and Benefits Act 1992⁶ (as it has effect in the Island)⁷, it is directed that the low earnings threshold⁸ for the tax years following the tax year 2017-18 shall be £16,500.

¹ Section 148A inserted by SD 2016/0015.

² 1992 c.5.

³ See SD 506/94.

⁴ The amount of the threshold to be increased by this Order is the amount specified in section 148A(5) of the Social Security Administration Act 1992 (as it has effect in the Island).

⁵ Under section 190 of the Social Security Administration Act 1992 (as it has effect in the Island), this Order shall not have effect unless it is approved by Tynwald.

⁶ 1992 c.4.

MADE 25TH JANUARY 2018

A L CANNAN
Minister for the Treasury

⁷ See SD 505/94.

⁸ See section 44A of the Social Security Contributions and Benefits Act 1992 (as it has effect in the Island) as inserted by section 30 of the Child Support, Pensions and Social Security Act 2000 (see SD 378/01).



*EXPLANATORY NOTE**(This note is not part of the Order)*

This Order directs that the low earnings threshold for the tax years following 2017–2018 shall be £16,500. The threshold for the tax year 2017–2018 was directed to be £16,000 under the Social Security Pensions (Low Earnings Threshold) Order 2017 (SD 2017/0078).

The low earnings threshold is the amount by reference to which the surplus earnings bands are determined for the purpose of calculating the state second pension in a state retirement pension.