



Isle of Man

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SD No.2017/0343

**PAYMENT SERVICES (AMENDMENT)
REGULATIONS 2017**



PAYMENT SERVICES (AMENDMENT) REGULATIONS 2017

Index

Regulation	Page
1 Title	5
2 Commencement	5
3 Amendment of the Payment Services Regulations 2015.....	5
4 Interpretation – regulation 4 amended.....	5
5 Application of Part 2 of the principal Regulations – regulation 5 amended.....	7
6 Information prior to the conclusion of a single payment contract or after receipt of payment order – regulations 7 and 8 amended	7
7 Termination of framework contract – regulation 14 amended	7
8 Information for payer on individual transactions – regulation 16 amended.....	8
9 Information for payee on individual transactions – regulation 17 amended.....	8
10 Information on additional charges or reductions – regulation 21 amended.....	9
11 Insertion of regulation 21A.....	9
12 Application of Part 3 of the principal Regulations – regulation 22 amended.....	9
13 Certain regulations not applying in the case of low value instruments – regulation 23 amended	10
14 Charges for payment services – regulation 24 amended	10
15 Obligations of the payment service user in relation to payment instruments – regulation 27 amended	11
16 Obligations of payment service provider in relation to payment instruments – regulation 28 amended	11
17 Evidence on authentication and execution of payment transactions – regulation 30 amended	11
18 Liability for unauthorised payment transactions – regulations 31 and 32 substituted	12
19 Refunds for payment transactions initiated by or through payee – regulation 33 amended	14
20 Requests for refunds for payment transactions initiated by or through a payee – regulation 34 amended	14
21 Receipt of payment orders – regulation 35 amended.....	14
22 Refusal of payment orders – regulation 36 amended.....	15

23	Revocation of a payment order — regulation 37 amended	15
24	Amounts transferred and amounts received — regulation 38 amended.....	15
25	Value date and availability of funds — regulation 43 amended.....	15
26	Incorrect unique identifies — regulation 44 amended	16
27	Non-execution or defective execution — regulations 45 and 46 substituted	16
28	Liability of payment service provider for charges and interest — regulation 47 amended	18
29	Right of recourse — regulation 48 substituted.....	19
30	Consent for use of personal data and authentication — regulations 49A and 49B inserted	19
31	Prior general information for framework contracts — Schedule 1 amended.....	20

Statutory Document No. 2017/0343



Payment Services Act 2015

PAYMENT SERVICES (AMENDMENT) REGULATIONS 2017

*Approved by Tynwald: 12 December 2017
Coming into operation in accordance with regulation 2*

The Isle of Man Financial Services Authority, after consultation with such persons as appear to them to be appropriate¹, makes the following Regulations under sections 4 and 6 of the Payment Services Act 2015.

1 Title

These Regulations are the Payment Services (Amendment) Regulations 2017.

2 Commencement

- (1) If approved by Tynwald, these Regulations come into operation on 13 January 2018, except to the extent that they insert regulation 49B into the principal Regulations.
- (2) The inserted regulation 49B comes into operation on the same day as regulation 100 of the United Kingdom's Payment Services Regulations 2017².

3 Amendment of the Payment Services Regulations 2015

- (1) The Payment Services Regulations 2015 (“**the principal Regulations**”) are amended as follows.
- (2) In what follows, a reference to a numbered provision is a reference to the provision of the principal Regulations bearing that number.

4 Interpretation — regulation 4 amended

- (1) Regulation 4 is amended as follows.
- (2) At the appropriate points in the alphabetical list in paragraph (1) insert the following definitions—

¹ As required by section 6(2) of the Payment Services Act 2015.

² SI 2017/752.

“**account servicing payment service provider**” means a payment service provider providing and maintaining a payment account for a payer;³

“**authentication**” means a procedure which allows a payment service provider to verify the identity of a payment service user or the validity of the use of a specific payment, including the use of the payment service user’s personalized security credentials;³

“**group**” has the meaning given by Article 4 of the Payment Services Directive;³

“**Payment Services Directive**” means Directive (EU) 2015/2366 of the European Parliament and of the Council 25 November 2015 on payment services in the internal market, amending Directives 2002/65/EC, 2009/110/EC and 2013/36/EU and Regulation (EU) No 1093/2010, and repealing Directive 2007/64/EC;³

“**personalized security credentials**” means personalized features provided by a payment service provider to a payment service user for the purposes of authentication;³

“**remote payment transaction**” means a payment transaction initiated through the internet or otherwise in initiated through a device that can be used for distance communication;³

“**strong customer authentication**” means authentication based on the use of 2 or more elements that are independent, in that the breach of one element does not compromise the reliability of any other element, and designed in such a way as to protect the confidentiality of the authentication data, with the elements falling into 2 or more of the following categories –

- (a) something known only by the payment service user (“**knowledge**”);
- (b) something held only by the payment service user (“**possession**”);
- (c) something inherent to the payment service user (“**inherence**”);³

(3) In the definition of “**means of distance communication**” for “any means” substitute “a method”.

(4) For the definition of “single payment service contract” substitute –

“**single payment service contract**” means a contract for a single payment transaction not covered by a framework contract;³.

³ (OJ L 337, 23.12.2015, p. 35)

5 Application of Part 2 of the principal Regulations — regulation 5 amended

- (1) Regulation 5 is amended as follows.
- (2) For paragraph (1) substitute—
 - █(1) This Part applies to payment services where –
 - (a) the services are provided from an establishment maintained by a payment service provider in the Island; and
 - (b) the services are provided in one of the following circumstances –
 - (i) the payment service providers of both the payer and the payee are located within the relevant area, or
 - (ii) the payment service provider of either the payer or the payee, but not both, is located within the relevant area.
 - (1A) In the circumstances mentioned in paragraph (1)(b)(ii), this Part applies only in respect of those parts of a transaction which are carried out in the relevant area. █.
- (3) At the end insert –
 - █(5) This Part continues to apply to a payment service provided prior to 13 January 2018 as if the Payment Services (Amendment) Regulations 2017 had not been enacted. █.

6 Information prior to the conclusion of a single payment contract or after receipt of payment order – regulations 7 and 8 amended

- (1) In regulations 7(1) and 8(1) after “in paragraph (2)” insert █ in relation to the service provided by the payee’s payment service provider █.
- (2) In regulation 8(2)(c) for “a breakdown of the amounts” substitute █ a breakdown █.

7 Termination of framework contract — regulation 14 amended

- (1) Regulation 14 is amended as follows.
- (2) For paragraph (3) substitute—
 - █(3) The payment service provider may not charge the payment service user for the termination of a framework contract after the expiry of 6 months of the contract. █.

8 Information for payer on individual transactions — regulation 16 amended

- (1) Regulation 16 is amended as follows.
- (2) For paragraph (1) substitute—
 - ¶(1) The payer’s payment service provider under a framework contract must provide to the payer the information referred to in paragraph (2) in respect of each payment transaction on paper or on another durable medium at least once per month free of charge. ¶.
- (3) In paragraph (2)(a) for “each” substitute ¶ the ¶.
- (4) At the end insert—
 - ¶(4) Paragraph (1) does not require a payment service provider to provide information where –
 - (a) the information has been, or is to be, provided or made available as required by the payer under a condition of the type referred to in paragraph (3); or
 - (b) more than one month has passed since information was last provided, but there are no payment transactions in respect of which the payment service provider has not previously provided or made available information in accordance with paragraph (1) or as required by the payer under a condition of the type referred to in paragraph (3). ¶.

9 Information for payee on individual transactions — regulation 17 amended

- (1) Regulation 17 is amended as follows.
- (2) For paragraph (1) substitute—
 - ¶(1) The payee’s payment service provider under a framework contract must provide to the payee the information referred to in paragraph (2) in respect of each payment transaction on paper or on another durable medium at least once per month free of charge. ¶;
- (3) In paragraph (2)(a) omit “and, if appropriate”.
- (4) At the end insert—
 - ¶(4) Paragraph (1) does not require a payment service provider to provide information where –
 - (a) the information has been, or is to be, provided or made available in accordance with a condition of the type referred to in paragraph (3); or

- (b) more than one month has passed since information was last provided, but there are no payment transactions in respect of which the payment service provider has not previously provided or made available information in accordance with paragraph (1) or in accordance with a condition of the type referred to in paragraph (3). **22**.

10 Information on additional charges or reductions – regulation 21 amended

For paragraph (2) of regulation 21 substitute—

- 22**(2) The payment service provider, or any relevant other party involved in the transaction, must (before the initiation of a payment transaction) inform the payment service user of any charge requested by the payment service provider or other party, as the case may be, for the use of a particular payment instrument.
- (3) A payer or payment service user is not obliged to pay a charge of the type referred to in paragraph (1) or (2) if the payer or payment service user was not informed of the full amount of the charge in accordance with the relevant paragraph. **22**.

11 Insertion of regulation 21A

After regulation 21 insert—

22 21A Burden of proof on payment service provider

If a payment service provider is alleged to have failed to provide information in accordance with this Part, it is for the payment service provider to prove that it provided the information in accordance with this Part. **22**.

12 Application of Part 3 of the principal Regulations – regulation 22 amended

- (1) Regulation 22 is amended as follows.
- (2) For paragraph (1) substitute—
 - 22**(1) This Part applies to payment services where –
 - (a) the services are provided from an establishment maintained by a payment service provider in the Island; and
 - (b) the services are provided in one of the following circumstances –
 - (i) the payment service providers of both the payer and the payee are located within the relevant area, or

- (ii) the payment service provider of either the payer or the payee, but not both, is located within the relevant area. **22**

(1A) In the circumstances mentioned in paragraph (1)(b)(ii) –

- (a) this Part applies only in respect of those parts of a transaction which are carried out in the relevant area; and
- (b) regulations 24(2), 33, 34, 38, 40(1) and (2), and 45 to 48 do not apply. **22**;

(3) After paragraph (3) insert –

- 23**(4) This Part shall continue to apply to a payment service provided prior to 13th January 2018 as if the Payment Services (Amendment) Regulations 2017 had not been enacted. **22**.

13 Certain regulations not applying in the case of low value instruments – regulation 23 amended

In regulation 23(2)–

- (a) in subparagraph (a) for “32(3)” substitute **23**32(4) **22**; and
- (b) in subparagraph (c) for “the payment service provider is not required under regulation 36(1)” substitute **23** despite regulation 36(1), the payment service provider is not required **22**.

14 Charges for payment services – regulation 24 amended

In regulation 24 for paragraphs (2) and (3) substitute –

- 23**(2) If both the payer’s and the payee’s payment service providers, or the only payment service provider, in respect of a payment transaction are within the relevant area, the respective payment service providers must ensure that –
 - (a) the payee pays any charges levied by the payee’s payment service provider; and
 - (a) the payer pays any charges levied by the payer’s payment service provider.
- (3) The payee’s payment service provider must not prevent the payee from –
 - (a) requesting payment of a charge by the payer for the use of a particular payment instrument;
 - (b) offering a reduction to the payer for the use of a particular payment instrument; or
 - (c) otherwise steering the payer towards the use of a particular payment instrument. **22**.

15 Obligations of the payment service user in relation to payment instruments – regulation 27 amended

- (1) Regulation 27 is amended as follows.
- (2) For paragraph (2) substitute—
 - █(2) Paragraph (1)(a) applies only in relation to terms and conditions that are objective, non-discriminatory and proportionate.
 - (3) The payment service user must take all reasonable steps to keep safe personalized security credentials relating to a payment instrument. █.
- (3) In the heading to the regulation at the end add █ and personalized security credentials █.

16 Obligations of payment service provider in relation to payment instruments – regulation 28 amended

- (1) Regulation 28 is amended as follows.
- (2) In paragraph (1) —
 - (a) in sub-paragraph (a), for “features of the payment instrument” substitute the word █ credentials █;
 - (b) for sub-paragraph (c)(ii) substitute—
 - █(ii) to request that, in accordance with regulation 26(6), the use of the payment instrument is no longer stopped; █;
 - (c) for sub-paragraph (e) substitute—
 - █(e) provide the payment service user with an option to make a notification under regulation 27(1)(b) free of charge, and ensure that any costs charged are directly attributed to the replacement of the payment instrument;
 - (f) prevent any use of the payment instrument once notification has been made under regulation 27(1)(b). █.
- (3) For paragraph (2) substitute —
 - █(2) The payment service provider bears the risk of sending to the payment service user a payment instrument or any personalized security credentials relating to it. █.

17 Evidence on authentication and execution of payment transactions – regulation 30 amended

- (1) Regulation 30 is amended as follows.
- (2) In paragraph (1) at the end add █ in the service provided by the payment service provider █.

- (3) For paragraphs (2) to (4) substitute—
- 24**(2) If a payment service user denies having authorized an executed payment transaction, the use of a payment instrument recorded by the payment service provider shall not in itself necessarily be sufficient to prove that —
- (a) the payment transaction was authorized by the payer; or
 - (b) the payer —
 - (i) acted fraudulently, or
 - (ii) failed to comply with regulation 27 with intent with or gross negligence.
- (3) If a payment service provider claims that a payer—
- (a) acted fraudulently, or
 - (b) failed with intent or gross negligence to comply with regulation 27,
- the payment service provider must provide supporting evidence to the payer. **25**.

18 Liability for unauthorised payment transactions — regulations 31 and 32 substituted

- (1) For regulation 31 substitute—
- 31** **Payment service provider’s liability for unauthorized payment transactions**
- (1) If an executed payment transaction was not authorised in accordance with regulation 25, the payment service provider must —
- (a) refund the amount of the unauthorized payment transaction to the payer; and
 - (b) where applicable, restore the debited payment account to the state it would have been in had the unauthorized payment transaction not taken place.
- This is subject to regulations 29 and 30.
- (2) The payment service provider must provide a refund under paragraph (1)(a) as soon as practicable, and in any event no later than the end of the business day following the day on which it becomes aware of the unauthorized transaction.
- (3) Paragraph (2) does not apply where the payment service provider has reasonable grounds to suspect fraudulent behaviour by the payment service user and notifies a constable or a customs officer of those grounds in writing.

- (4) When crediting a payment account under paragraph (1)(b), a payment service provider must ensure that the credit value date is no later than the date on which the amount of the unauthorized payment transaction was debited. **22**.

- (2) For regulation 32 substitute –

32 Payer's or payee's liability for unauthorised payment transactions

- (1) A payment service provider which is liable under regulation 31(1) may require that the payer is liable up to a maximum of £35 for any losses incurred in respect of unauthorized payment transactions arising from the use of a lost or stolen payment instrument, or from the misappropriation of a payment instrument.

This is subject to paragraphs (2) to (4),

- (2) Paragraph (1) does not apply if –
- (a) the loss, theft or misappropriation of the payment instrument was not detectable by the payer prior to the payment, except where the payer acted fraudulently; or
 - (b) the loss was caused by acts or omissions of an employee, agent or branch of a payment service provider or of an entity which carried out activities on behalf of the payment service provider.
- (3) The payer shall be liable for all losses incurred in respect of an unauthorised payment transaction if the payer –
- (a) has acted fraudulently; or
 - (b) has, with intent or gross negligence, failed to comply with regulation 27.
- (4) Except where the payer has acted fraudulently, the payer shall not be liable for any losses incurred in respect of an unauthorized payment transaction –
- (a) arising after notification under regulation 27(1)(b);
 - (b) if the payment service provider has failed at any time to provide, in accordance with regulation 28(1)(c), appropriate means for notification; or
 - (c) if regulation 44B requires the application of strong customer authentication, but the payer's payment service provider does not require strong customer authentication.
- (5) If regulation 44B requires the application of strong customer authentication, but the payee or the payee's payment service provider does not accept strong customer authentication, the

payee or the payee's payment service provider, or both (as the case may be) must compensate the payer's payment service provider for the losses incurred or sums paid as a result of complying with regulation 31(1). **22**.

19 Refunds for payment transactions initiated by or through payee – regulation 33 amended

- (1) Regulation 33 is amended as follows.
- (2) For paragraph (3) substitute—
 - 23**(3) The payer is entitled to an unconditional refund from its payment service provider of the full amount of any direct debit transactions of the type referred to in Article 1 of Regulation (EU) No. 260/2012 of the European Parliament and of the Council of 14 March 2012 establishing technical and business requirements for credit transfers and direct debits in euro and amending Regulation (EC) No 924/2009 (OJ L 94, 30.3.2012, p. 22).
 - (4) When crediting a payment account under paragraph (1), a payment service provider must ensure that the credit value date is no later than the date on which the amount of the unauthorised payment transaction was debited. **22**.
- (3) Renumber paragraphs (4) and (5) as paragraphs (5) and (6) respectively.

20 Requests for refunds for payment transactions initiated by or through a payee – regulation 34 amended

- (1) Regulation 34 is amended as follows.
- (2) In paragraph (2) for “ascertain whether” substitute **23**prove that **22**.
- (3) In paragraph (3) omit “Subject to paragraph (4),”.
- (4) For paragraphs (4) and (5) substitute—
 - 23**(4) Any refund or justification for refusing a refund shall be provided within 10 business days of receiving a request for a refund or, where applicable, within 10 business days of receiving any further information requested under paragraph (2).
 - (5) If the payment service provider requires further information under paragraph (2), it may not refuse the refund until it has received further information from the payer. **22**.

21 Receipt of payment orders – regulation 35 amended

- (1) Regulation 35 is amended as follows.
- (2) For paragraph (1) substitute—

- (1) A payer's payment service provider shall not debit the payment account before receipt of a payment order.
- (2) For the purposes of these Regulations, the time of receipt of a payment order is the time at which the payment order is received by the payer's payment service provider, but subject to paragraphs (3) to (6). **22**.
- (3) Renumber the existing paragraphs (2) to (5) as paragraphs (3) to (6) respectively.
- (4) In paragraph (6) (as renumbered by the preceding paragraph of this regulation) for "paragraph (4)" substitute **22** paragraph (5) **22**.

22 Refusal of payment orders — regulation 36 amended

- (1) Regulation 36 is amended as follows.
- (2) In paragraph (3) for "notification" substitute **22** refusal **22**.
- (3) In paragraph (5) for the words "framework contract have been satisfied, the payment service provider" substitute —
 - 22** framework contract with the account servicing payment service provider have been satisfied, that payment service provider **22**.

23 Revocation of a payment order — regulation 37 amended

- (1) Regulation 37 is amended as follows.
- (2) In paragraph (2) omit "transmitting the payment order or".
- (3) In paragraph (4) for "regulation 35(4)" substitute "regulation 35(5)".
- (4) In paragraph (5) for subparagraph (a) substitute —
 - 22**(a) agreed between the payment service user and the relevant payment service provider or providers; and **22**.
- (5) In paragraph (6), after the words "may provide for the" insert **22** relevant **22**.

24 Amounts transferred and amounts received — regulation 38 amended

In regulation 38(2) for "may agree for the payment service provider" substitute **22** may agree for the relevant service provider **22**.

25 Value date and availability of funds — regulation 43 amended

- (1) Regulation 43 is amended as follows.
- (2) After paragraph (1) insert —
 - 22**(2) Paragraph (3) applies if —
 - (a) the transaction does not involve a currency conversion;

- (b) the transaction involves only a currency conversion between the euro and pounds sterling or another member State currency, between pounds sterling and another member State currency, or between two other member State currencies; or
 - (c) the transaction involves only one payment service provider. **22**.
- (3) Renumber the existing paragraphs (2) and (3) as paragraphs (3) and (4) respectively.

26 Incorrect unique identifies — regulation 44 amended

For regulation 44(3) substitute—

- 23**(3) The payee's payment service provider must co-operate with the payer's payment service provider in its efforts to recover the funds, in particular by providing to the payer's payment service provider all relevant information for the collection of funds.
- (4) If the payer's payment service provider is unable to recover the funds it must, on receipt of a written request, provide to the payer all available relevant information in order for the payer to claim repayment of the funds.
- (5) If the payment service user provides information additional to that referred to in regulation 7(2)(a) or paragraph 2(b) of Schedule 1, the payment service provider is liable only for the execution of payment transactions in accordance with the unique identifier provided by the payment service user. **22**.

27 Non-execution or defective execution — regulations 45 and 46 substituted

For regulations 45 and 46 substitute—

2345 Non-execution or defective or late execution of payment transactions initiated by the payer

- (1) This regulation applies if a payment order is initiated directly by the payer.
- (2) The payer's payment service provider is liable to the payer for the correct execution of the payment transaction unless it can prove to the payer and, where relevant, to the payee's payment service provider, that the payee's payment service provider received the amount of the payment transaction in accordance with regulation 40.

- (3) If the payer's payment service provider is liable under paragraph (2), it must without undue delay refund to the payer the amount of the non-executed or defective payment transaction and, where applicable, restore the debited payment account to the state in which it would have been had the defective payment transaction not taken place.
- (4) The credit value date for a credit under paragraph (3) shall be no later than the date on which the amount was debited.
- (5) If the payer's payment service provider proves that the payee's payment service provider received the amount of the payment transaction in accordance with regulation 40, the payee's payment service provider is liable to the payee for the correct execution of the payment transaction and must—
 - (a) immediately make available the amount of the payment transaction to the payee; and
 - (b) where applicable, credit the corresponding amount to the payee's payment account.
- (6) The credit value date for a credit under paragraph (5)(b) shall be no later than the date on which the amount would have been value dated if the transaction had been executed correctly.
- (7) Where a payment transaction is executed late, the payee's payment service provider shall, on receipt of a request from the payer's payment service provider on behalf of the payer, ensure that the credit value date for the payee's payment account is no later than the date the amount would have been value dated if the transaction had been executed correctly.
- (8) Regardless of liability under this regulation, the payer's payment service provider shall, on request by the payer, immediately and without charge –
 - (a) make efforts to trace any non-executed or defectively executed payment transaction; and
 - (b) notify the payer of the outcome.

46 Non-execution or defective or late execution of payment transactions initiated by the payee

- (1) This regulation applies where a payment order is initiated by the payee.
- (2) The payee's payment service provider shall be liable to the payee for the correct transmission of the payment order to the payer's payment service provider in accordance with regulation 40(4).

- (3) Where the payee's payment service provider is liable under paragraph (2), it shall immediately re-transmit the payment order in question to the payer's payment service provider.
- (4) The payee's payment service provider shall also ensure that the transaction is handled in accordance with regulation 43, such that the amount of the transaction –
- (a) is at the payee's disposal immediately after it is credited to the payee's payment service provider's account; and
 - (b) is value dated on the payee's payment account no later than the date the amount would have been value dated if the transaction had been executed correctly.
- (5) The payee's payment service provider shall, on request by the payee and free of charge, make immediate efforts to trace the payment transaction and notify the payee of the outcome.
- (6) If the payee's payment service provider proves to the payee and, where relevant, to the payer's payment service provider, that it is not liable under paragraph (2) in respect of a non-executed or defectively executed payment transaction, the payer's payment service provider shall be liable to the payer and shall, as appropriate and immediately –
- (a) refund to the payer the amount of the payment transaction; and
 - (b) restore the debited payment account to the state in which it would have been had the defective payment transaction not taken place.
- The credit value date for a credit under subparagraph (b) shall be no later than the date on which the amount was debited.
- This paragraph is subject to paragraph (7).
- (7) If the payer's payment service provider proves that the payee's payment service provider has received the amount of the payment transaction, paragraph (6) does not apply and the payee's payment service provider shall value date the amount on the payee's payment account no later than the date the amount would have been value dated if the transaction had been executed correctly. **22**.

28 Liability of payment service provider for charges and interest – regulation 47 amended

In regulation 47 after “defective” insert **69** or late **22**.

29 Right of recourse — regulation 48 substituted

For regulation 48 substitute —

48 Right of recourse

If the liability of a payment service provider under regulation 32, 45 or 46 is attributable to another payment service provider or an intermediary, including where there is a failure to use strong customer authentication as required by regulation 49B, the other payment service provider or intermediary must compensate the first-mentioned provider for any losses incurred or sums paid under those regulations. 22.

30 Consent for use of personal data and authentication — regulations 49A and 49B inserted

After regulation 49, at the end of Part 3, insert—

49A Consent for use of personal data

A payment service provider must not access, process or retain any personal data for the provision of payment services by it unless it has the explicit consent of the payment service user to do so.

49B Authentication

- (1) A payment service provider shall apply, in accordance with the relevant technical standards, strong customer authentication where a payment service user –
 - (a) accesses its payment account online;
 - (b) initiates an electronic payment transaction; or
 - (c) carries out any action through a remote channel which may imply a risk of payment fraud or other abuses.
- (2) If a payer initiates an electronic remote payment transaction, the payment service provider must apply, in accordance with the relevant technical standards, strong customer authentication that includes elements which dynamically link the transaction to a specific amount and a specific payee.
- (3) A payment service provider must maintain adequate security measures to protect the confidentiality and integrity of payment service users' personalized security credentials.
- (4) Paragraphs (1) to (3) are subject to any exemptions from the requirements in those paragraphs provided for in the relevant technical standards.

- (5) In this regulation “the relevant technical standards” means the regulatory technical standards adopted under Article 98 of the Payment Services Directive. **22**.

31 Prior general information for framework contracts — Schedule 1 amended

- (1) Schedule 1 is amended as follows.
- (2) In paragraph 2(d) for “as defined in” substitute **63** in accordance with **22**.
- (3) In paragraph 3—
 - (a) for subparagraph (a) substitute—
 - 64**(a) details of all charges payable by the payment service user to the payment service provider, including those connected to the manner in and frequency with which information is provided or made available and, where applicable, a breakdown of the amounts of any charges; **22**;
 - (b) in subparagraph (c) at the beginning insert **63** if relevant and **22**.
 - (4) In paragraph 4(a) after “payment service user’s equipment” insert **63** and software **22**.
 - (5) In paragraph 5—
 - (a) after subparagraph (a) insert—
 - “(b) the secure procedure by which the payment service provider will contact the payment service user in the event of suspected or actual fraud or security threats;” and
 - (b) consequentially renumber the subsequent subparagraphs as subparagraphs (c) to (g).
 - (6) In the renumbered paragraph 5(c) for “regulation 26” substitute **63** regulation 26(2) to (6) **22**.
 - (7) In paragraph 6(c) at the beginning insert **63** if relevant, **22**.
 - (8) In paragraph 7(b) for “out-of-court complaint and redress procedures” substitute **63** alternative dispute resolution procedures **22**.

MADE 15 NOVEMBER 2017

KAREN BADGEROW

LILLIAN BOYLE
Members of the Authority

EXPLANATORY NOTE

(This note is not part of the Regulations)

These Regulations amend the Payment Services Regulations 2015 (“the 2015 Regulations”) to implement (to the extent relevant to the Island’s membership of SEPA and in line with the United Kingdom) Directive (EU) 2015/2366 of the European Parliament and of the Council of 25 November 2015 on Payment Services in the Internal Market, amending Directives 2002/65/EC, 2009/110/EC and 2013/36/EU and Regulation (EU) No. 1093/2010, and repealing Directive 2007/64/EC (OJ L 337, 23.12.2015, p. 35) which the United Kingdom proposes to do by means of Parts 6 and 7 of its Payment Services Regulations 2017.

The amendments bring into scope transactions in which one of the payment service providers involved in the transaction is outside the relevant area (as defined in regulation 4 of the 2015 Regulations) and make a number of enhancements to the consumer protection elements of the 2015 Regulations.