



COLLECTIVE INVESTMENT SCHEMES ACT 2008

COLLECTIVE INVESTMENT SCHEMES (REGISTERS) REGULATIONS 2010

Approved by Tynwald

20 April 2010

Coming into operation

1 May 2010

The Financial Supervision Commission, after consulting in accordance with section 24(13) of the Collective Investment Schemes Act 2008¹, makes these Regulations under section 24(1) of that Act.

1 Title

These are the Collective Investment Schemes (Register) Regulations 2010.

2 Commencement

These Regulations come into operation on 1 May 2010.

3 Interpretation

In these Regulations –

“the Act” means the Collective Investment Schemes Act 2008;

“authorised scheme” has the meaning given under schedule 1 to the Act;

“Commission” means the Financial Supervision Commission;

“experienced investor fund” means any fund under the Collective Investment Scheme (Experienced Investor Fund) Regulations 2010²;

¹ 2008 c.7

² SD 164/10

Price £1.65

“international scheme” has the meaning given by the Financial Supervision (International Collective Investment Scheme) Regulations 1990³;

“regulated fund” has the meaning given by the Collective Investment Scheme (Regulated Fund) Regulations 2010⁴;

“professional investor fund” has the meaning given by article 2(1) of the Financial Supervision (Professional Investor Fund) (Exemption) Order 1999⁵;

“qualifying fund” has the meaning given by the Collective Investment Scheme (Qualifying Fund) Regulations 2010⁶;

“recognised scheme” has the meaning given under Schedule 4 to the Act; and

“specialist fund” has the meaning given by the Collective Investment Scheme (Specialist Fund) Regulations 2010⁷.

Content of registers

- 4 The register of authorised schemes will contain the particulars and information specified in Schedule 1.
- 5 The register of regulated funds will contain the particulars and information specified in Schedule 2.
- 6 The register of international schemes will contain the particulars and information specified in Schedule 3.
- 7 The register for specialist funds, qualifying funds, professional investor funds and experienced investor funds will contain the particulars and information specified in Schedule 4.
- 8 The register of recognised schemes will contain the particulars and information specified in Schedule 5.

8 Public inspection of the registers

- (1) The registers will be available for public inspection in visible and legible form at the offices of the Commission whenever those offices are open for business.
- (2) Extracts from the registers which detail the information in (a), (b) and (c) will be available for public inspection on the Commissions website at all times –
 - (a) for authorised schemes, regulated funds and international schemes –
 - (i) name of scheme;

³ GC 64/90 as amended by SD 408/00

⁴ SD 161/10

⁵ SD 602/99 as amended by SD 81/03

⁶ SD 163/10


⁷ SD 162/10

- (ii) name of manager; and
- (iii) name of fiduciary custodian or trustee;
- (b) for specialist funds, qualifying funds, professional investor funds and experienced investor funds –
 - (i) name of scheme; and
 - (ii) name of manager or administrator; and
- (c) for recognised schemes:
 - (i) name of scheme; and
 - (ii) name of –
 - (A) the person(s) authorised in accordance Schedule 4 paragraph 1(5) to the Act; or
 - (B) the manager's representative in the Island in accordance with Schedule 4 paragraph 2(8) to the Act.

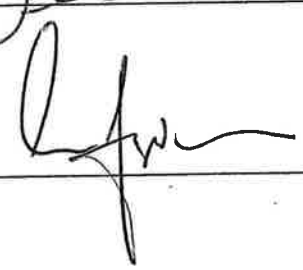
9 Revocation

The Collective Investment Schemes (Registers) Regulations 2001⁸ are revoked.

Made 15th March 2010



Commissioner



Chief Executive

⁸ SD 194/01 as amended by SD 340/08

SCHEDULE 1

AUTHORISED SCHEMES

Name of Scheme:	
Date of Authorisation:	Order No.:
Details of Scheme Manager	Details of Scheme Fiduciary Custodian or Trustee
Name:	Name:
Registered Office:	Registered Office:
Principal Place of Business (if different to above):	Principal Place of Business (if different to above):
Financial Services Licence Ref.:	Financial Services Licence Ref.:
FSC Ref:	FSC Ref:
Other Information:	Date of Revocation of Authorisation:

SCHEDULE 2

REGULATED FUNDS

Name of Scheme:	Date of consent for manager to act for the scheme
Details of Scheme Manager	Details of Scheme Fiduciary Custodian or Trustee
Name: Registered Office: Principal Place of Business (if different to above):	Name: Registered Office: Principal Place of Business (if different to above):
Financial Services Licence Ref.:	Regulated by Licence Ref.:
FSC Ref:	FSC Ref:
Other Information:	Date of Revocation of consent for the manager to act for the scheme

SCHEDULE 3

INTERNATIONAL SCHEMES (under the Financial Supervision (International Collective Investment Scheme) Regulations 1990)

Name of Scheme:	Date of consent for manager to act for the scheme
Details of Scheme Manager	Details of Scheme Fiduciary Custodian or Trustee
Name: Registered Office: Principal Place of Business (if different to above):	Name: Registered Office: Principal Place of Business (if different to above):
Financial Services Licence Ref.:	Regulated by Licence Ref.:
FSC Ref:	FSC Ref:
Other Information:	Date of Revocation of consent for the manager to act for the scheme

SCHEDULE 4

**SPECIALIST FUNDS, QUALIFYING FUNDS, PROFESSIONAL INVESTOR FUNDS
AND EXPERIENCED INVESTOR FUNDS,**

Name of Scheme:	Type of Scheme: (delete as applicable) 1. Specialist Fund 2. Qualifying Fund 3. Professional Investor Fund 4. Experienced Investor Fund a. Legacy b. Qualifying type c. Closed
Date of Notification:	
Details of Scheme Manager (<i>required for qualifying and qualifying type experienced investor funds</i>)	Details of Scheme Trustee/Custodian
Name: Registered Office:	Name: Registered Office:
Regulated Status:	Regulated Status:
Details of Fund Administrator (<i>required for specialist funds and legacy and closed experienced investor funds</i>)	Details of Regulated Promoter (<i>required for qualifying and qualifying type experienced investor funds</i>)
Name: Registered Office:	Name: Registered Office:
Regulated Status:	Regulated Status:
Other Information:	Date of Cessation of Scheme:

SCHEDULE 5

RECOGNISED SCHEMES

Name of Scheme:		Is the scheme: <ul style="list-style-type: none"> • Authorised in a designated country (Schedule 4 Paragraph 1 of the Collective Investment Schemes Act 2008 ("the Act")) • Individually Recognised (Schedule 4 Paragraph 2 of the Act) 	
Date of recognition:			
Recognition Order no:			
Name of Manager:		Name of Custodian, Trustee or Fiduciary Custodian:	
Facilities to be maintained in the Island or United Kingdom:		(ii) Facilities for Participants:	
(i) Facilities for Public		(iii) Facilities for Complaints:	
The person(s) authorised in accordance Schedule 4 paragraph 1(5) of the Collective Investment Schemes Act 2008 or the manager's representative in the Island in accordance with Schedule 4 paragraph 2(8) of that Act:		Date of Cessation of Recognition:	
		FSC Ref:	
Other Information:			

EXPLANATORY NOTE

(This note is not part of the Regulations)

These Regulations set out the content of the public registers to be maintained by the Financial Supervision Commission for authorised schemes, regulated funds, international schemes, specialist funds, qualifying funds, professional investor funds, experienced investor funds and recognised schemes.