



## **THE COMPANIES, ETC. (AMENDMENT) ACT 2003**

### **THE COMPANIES, ETC. (AMENDMENT) ACT 2003 (APPOINTED DAY) (NO. 4) ORDER 2007**

*Coming into operation on 6<sup>th</sup> April 2007*

In exercise of the powers conferred on the Treasury by section 33(2) of the Companies, etc. (Amendment) Act 2003<sup>(a)</sup>, and of all other enabling powers, the following Order is hereby made :-

#### **Citation and interpretation**

1. (1) This Order may be cited as the Companies, etc. (Amendment) Act 2003 (Appointed Day) (No. 4) Order 2007 and shall come into operation on 6<sup>th</sup> April 2007.

(2) In this Order,

"the Act" means the Companies, etc. (Amendment) Act 2003;

"F company" means a company registered under Part XI of the Companies Act 1931.

#### **Commencement of certain provisions of the Act**

2. Subject to Article 3, the provisions of the Act specified in the Schedule shall come into operation on 6<sup>th</sup> April 2007.

#### **Transitional arrangements**

3. Any F company which registered before the coming into operation of this Order and whose first annual declaration falls due in the period between 6<sup>th</sup> April 2007 and 30<sup>th</sup> September 2007, shall not be required to file the annual declaration for 2007 until 1<sup>st</sup> October 2007 and section 315A(2) of the Companies Act 1931 (*failure to file within six months of the anniversary of registration*) shall only apply in such cases from 1<sup>st</sup> October 2007.

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<sup>(a)</sup> 2003 c.16

Article 2

SCHEDULE

PROVISIONS OF THE ACT COMING INTO OPERATION ON 6<sup>th</sup> APRIL 2007

*Substitution and insertion of sections in the Companies Act 1931*

Section 12 (insertion of new section 315);  
section 13 (insertion of new section 315A)

*Supplemental provisions*

section 32(1) in respect of those items in Schedule 1 to the Act specified below

*Schedule 1 to the Act*

The provisions in Schedule 1 that amend the enactments specified below to the extent noted -

Companies Act 1931: paragraphs 20 in respect of inserting paragraphs (d) and (e) after section 313(1)(c); 21 and 26.

Made 7<sup>th</sup> March 2007



Minister for the Treasury

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**EXPLANATORY NOTE**

(This Note is not part of the Order)

This Order brings into force on 6<sup>th</sup> April 2007 the provisions that require an 'F' company to make an annual declaration on the anniversary of its registration confirming that the company continues to maintain a place of business in the Isle of Man. For this purpose, the F company will have to appoint a designated officer who will be responsible for making the annual declaration. ('F' companies are companies incorporated outside the Isle of Man which establish a place of business in the Isle of Man and are required to register with the Financial Supervision Commission (Companies Registry) under Part XI of the Companies Act 1931.)