



PAYMENT OF MEMBERS' EXPENSES ACT 1989

STATUTORY BOARDS (ANNUAL SUMS) (AMENDMENT) ORDER 2007

Approved by Tynwald

21st March 2007

Coming into operation 21st February 2007

In exercise of the powers conferred on the Treasury by sections 2 and 6(1) and (2a) of the Payment of Members' Expenses Act 1989(a), and of all other enabling powers, and after consultation with the body designated for the purpose of section 6(3) of that Act, the following Order is hereby made:—

Citation, commencement and interpretation

1. (1) This Order may be cited as the Statutory Boards (Annual Sums) (Amendment) Order 2007 and, subject to section 7(4) of the Act, shall be deemed to have come into operation on 21st February 2007.

(2) In this Order "the Act" means the Payment of Members' Expenses Act 1989.

Amount of annual payments under section 2

2. In column 2 of Schedule 1 of the Statutory Boards (Annual Sums) Order 2004 (b), for the amount of "£15,400.00" in both places substitute the amount of "£21,365.00"

MADE *31st January* 2007

Minister for the Treasury

EXPLANATORY NOTE

(This note is not part of the Order.)

This Order increases the prescribed amounts of the annual sums payable under section 2 of the Payment of Members' Expenses Act 1989 to members of the Financial Supervision Commission and the Insurance and Pensions Authority who are not ordinarily resident in the Island.