



Statutory Document No. 161/05

INSURANCE (AMENDMENT) ACT 2004

**THE INSURANCE (AMENDMENT) ACT 2004
(APPOINTED DAY) (No. 3) ORDER 2005**

In exercise of the powers conferred on the Insurance and Pensions Authority by section 26 of the Insurance (Amendment) Act 2004¹, and of all other enabling powers, the following Order is hereby made:—


Citation

1. This Order may be cited as the Insurance (Amendment) Act 2004 (Appointed Day) (No. 3) Order 2005.

Amendment to the (No. 1) Order

2. Article 4 of the Insurance (Amendment) Act 2004 (Appointed Day) (No. 1) Order 2004² shall cease to have effect.

Made *14th March* 2005


Chairman
Insurance and Pensions Authority

EXPLANATORY NOTE

(This note is not part of the Order)

This Order amends the Insurance (Amendment) Act 2004 (Appointed Day) (No. 1) Order 2004, the effect of which is to postpone the revocation of section 11 of the Insurance Act 1986³ (which deals with the retention by authorised insurers of business records in the Isle of Man). The purpose of this postponement is to allow further time for insurance businesses to consider any new provisions and to make administrative arrangements to implement them.

¹ 2004 c.3

² SD 268/04

³ 1986 c.13