



INTERNATIONAL BUSINESS ACT 1994

INTERNATIONAL BUSINESS (INTERNATIONAL LIMITED PARTNERSHIPS) (FEES) (AMENDMENT) REGULATIONS 2005

Approved by Tynwald

15th February 2005

Coming into operation in accordance with article 1

In exercise of the powers conferred on the Treasury by section 9(2)(ii) and 13 of the International Business Act 1994 (a), and of all other enabling powers, the following Regulations are hereby made:-

Citation, commencement and application

1. (1) These Regulations may be cited as the International Business (International Limited Partnerships) (Fees) (Amendment) Regulations 2005 and, subject to section 13(4) of the International Business Act 1994 shall come into operation on 6th April 2005.

(2) These Regulations shall apply in respect of the income tax year commencing 6th April 2005 and subsequent years.

Revocation

2. The International Business (International Limited Partnerships) (Fees) (Amendment) Regulations 2004 (b) are revoked.

Application fee – limited partnerships

3. For the purposes of section 9(2)(ii) of the International Business Act 1994 the prescribed sum is £475.

MADE this 17th day of January 2005

Minister for the Treasury

(a) 1994 c.3; (b) S.D. No. 80/04

EXPLANATORY NOTE

(This note is not part of the Order)

These Regulations increase the application fee for Limited Liability Partnership status from £450 to £475 with effect from the 6th April 2005.