



Statutory Document No. 150/04

PROTECTED CELL COMPANIES ACT 2004

PROTECTED CELL COMPANIES (FORMS) REGULATIONS 2004

Approved by Tynwald : 16th March 2004
Coming into operation : 31st March 2004

In exercise of the powers conferred on the Treasury by section 31 (1) of the Protected Cell Companies Act 2004⁽¹⁾ and of all other enabling powers, and after consulting the Insurance and Pensions Authority and such other organisations and persons as appear to it to be likely to be affected, the following Regulations are hereby made:—

Citation and Commencement

1. These Regulations may be cited as the Protected Cell Companies (Forms) Regulations 2004 and shall, subject to section 31 (6) of the Protected Cell Companies Act 2004, come into operation on the 31st March 2004.

Prescribed Forms

2. (1) For a company that will, when incorporated, carry on insurance business within the meaning of the Insurance Act 1986⁽²⁾, a declaration to accompany an application to be incorporated as a Protected Cell Company under the Protected Cell Companies Act 2004 shall be in the form set out in Schedule 1.

(2) For a company that carries on insurance business within the meaning of the Insurance Act 1986, a declaration to accompany an application to be converted into a Protected Cell Company under the Protected Cell Companies Act 2004 shall be in the form set out in Schedule 2.

SCHEDULE 1

Company Number

Form Number PC1

**Declaration to accompany an application to be incorporated as a
Protected Cell Company**

Pursuant to section 5 of the Protected Cell Companies Act 2004

Name of Company

PCC Limited

I hereby declare, for and on behalf of the subscribers of the memorandum, that the Company's memorandum of association states that it is a Protected Cell Company and that the company will only carry on insurance business within the meaning of the Insurance Act 1986.

(Signed)

(Date)

(Print Full Name)

Capacity in which the declaration is made

SCHEDULE 2

Company Number

Form Number PC2

**Declaration to accompany an application to be converted into a Protected
Cell Company**

Pursuant to section 5 of the Protected Cell Companies Act 2004

Name of Company

I hereby declare, for and on behalf of the Directors of the Company, that the Company's memorandum of association (attached) has been amended to authorise conversion of the company into a Protected Cell Company and that the Company will only carry on insurance business within the meaning of the Insurance Act 1986.

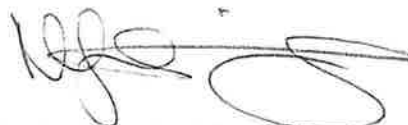
(Signed)

(Date)

(Print Full Name)

Capacity in which the declaration is made

Made 25th Feb 2004 2004

A handwritten signature in black ink, consisting of several loops and a long horizontal stroke.

Authorised by the Minister for the Treasury

EXPLANATORY NOTE

(This note is not part of the Regulations)

These regulations prescribe the form in which a declaration to accompany an application to be incorporated as, or converted into, a Protected Cell Company shall be made. Such a declaration is required to be made under section 5 of the Protected Cell Companies Act 2004. The forms apply only to companies that carry on, or will when incorporated carry on, insurance business within the meaning of the Insurance Act 1986.