



COMPANIES ACTS 1931 - 1993

**DISQUALIFIED PERSONS REGISTER (INSOLVENT COMPANIES)
REGULATIONS 2004**

Laid before Tynwald 20th April 2004

Coming into operation 1st March 2004

In exercise of the powers conferred on the Financial Supervision Commission by section 340A of the Companies Act 1931^(a) and section 31(1A) of the Companies Act 1982^(b) and all other enabling powers, the following Regulations are hereby made:-

1. Citation and Commencement

These Regulations may be cited as the Disqualified Persons Register (Insolvent Companies) Regulations 2004 and shall come into operation on the 1st March 2004.

2. Interpretation

In these Regulations:

“the Register” means the index that the Financial Supervision Commission is required to keep and make available for public inspection under section 31(1A) of the Companies Act 1982, in respect of unfit conduct in relation to an insolvent company under section 31(1) of the Act.

3. Content of Register

The Register shall contain the particulars and information specified in the Schedule.

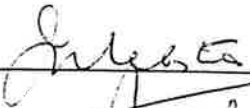
4. Public Inspection

The Register shall be open to public inspection at the office for the registration of companies during the hours in which the said office is open to the public; and on the Financial Supervision Commission website.

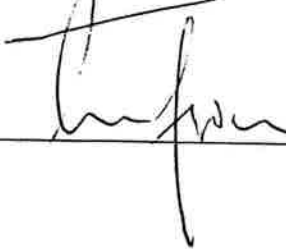
^(a) XIIIp.235

^(b) 1982 c.2

Made 26th February 2004.



Chairman



Chief Executive

EXPLANATORY NOTE
(This note is not part of the Regulations)

The regulations show the form and content of the register of disqualified persons the Financial Supervision Commission is required to keep under section 31(1A) of the Companies Act 1982 (in respect of a person's conduct acting as a director or former director of an insolvent company and disqualification by the Court from acting as a director or being in any way, directly or indirectly, involved in the management of a company).

The office for the registration of companies is at the Financial Supervision Commission, Finch Hill House, Bucks Road, Douglas, Isle of Man IM1 3DF and the address of the Financial Supervision Commission's website is www.fsc.gov.im.

