



INTERNATIONAL BUSINESS ACT 1994

INTERNATIONAL BUSINESS (INTERNATIONAL LIMITED PARTNERSHIPS) (FEES) (AMENDMENT) REGULATIONS 2004

Approved by Tynwald

17th February 2004

Coming into operation

6th April 2004

In exercise of the powers conferred on the Treasury by section 9(2)(ii) of the International Business Act 1994 (a), and of all other enabling powers, the following Regulations are hereby made :-

Citation, commencement and application

1. (1) These Regulations may be cited as the International Business (International Limited Partnerships) (Fees) (Amendment) Regulations 2004 and, subject to section 13(4) of the International Business Act 1994, shall come into operation on the 6th April 2004.

(2) These Regulations shall apply in respect of the income tax year commencing 6th April 2004 and subsequent years.

Revocation

2. The International Business (International Limited Partnerships) (Fees) (Amendment) Regulations 2002 (b) are revoked.

Application fee – limited partnerships

3. For the purposes of section 9(2)(ii) of the International Business Act the prescribed sum is £450

Made this 4th day of February 2004

Minister for the Treasury

(a) 1994 c.3; (b) S.D. No. 151/02

EXPLANATORY NOTE

(This note is not part of the Regulation)

These Regulations provide for the amount to be submitted with an application for Limited Liability Partnership status to be increased from £430 to £450.