



INCOME TAX (EXEMPT COMPANIES) ACT 1984
INCOME TAX (EXEMPT COMPANIES) (FEES) (AMENDMENT)
REGULATIONS 2004

Laid before Tynwald

17th February 2004

Coming into operation

6th April 2004

In exercise of the powers conferred on the Treasury by sections 3(2)(ii) and 3(b) and 8 of the Income Tax (Exempt Companies) Act 1984 (a), and of all other enabling powers, the following Regulations are hereby made :-

Citation, commencement and application

1. (1) These Regulations may be cited as the Income Tax (Exempt Companies) (Fees) (Amendment) Regulations 2004 and shall come into operation on 6th April 2004.

(2) These Regulations shall apply in respect of the income tax year commencing 6th April 2004 and subsequent years.

Revocation

2. The Income Tax (Exempt Companies) (Fees) (Amendment) Regulations 2001 (b) are revoked.

Application Fees

3. For the purposes of section 3(2)(ii) and 3(3)(b) of the Income Tax (Exempt Companies) Act 1984 the prescribed fees are £450 and £1,200 respectively.

Made this *17th* day of *February* 2004

Minister for the Treasury

(a) 1984 c.10; (b) S.D. No. 32/01

EXPLANATORY NOTE
(This note is not part of the Order)

These Regulations increase from the 6th April 2004 application fee for exempt company status. For a timeously made application the fee is increased from £430 to £450. For a late application the fee remains £1,200.