



INCOME TAX ACT 1970

**INCOME TAX (CAPITAL RELIEF) (COMMERCIAL BUILDINGS ALLOWANCE)
(PORT ST MARY) (AMENDMENT) ORDER 2004**

Approved by Tynwald 17th February 2004

Coming into operation in accordance with article 1

In exercise of the powers conferred on the Treasury by section 29 (2) of the Income Tax Act 1970 (a), and of all other enabling powers, the following Order is hereby made :-

Citation and commencement

1. This Order may be cited as the Income Tax (Capital Relief) (Commercial Buildings Allowance) (Port St Mary) (Amendment) Order 2004 and shall come into operation on the date on which it is approved by Tynwald.

Amendment to the principle order

2. In the Income Tax (Capital Relief) (Commercial Buildings Allowance) (Port St Mary) Order 2001 (b) –
 - (a) in article 2 (1) (a) substitute “5 April 2007” for “5 April 2006”;
 - (b) in article 2 (1) (b) (i) substitute “6 April 2005” for “6 April 2004”;
 - (c) in article 2 (1) (b) (ii) substitute “5 April 2007” for “5 April 2006”;
 - (d) in article 2 (2) substitute “6 April 2005” for “6 April 2004” and “5 April 2007” for “5 April 2006”.

Made this 4th day of February 2004

Minister for the Treasury

(a) Vol. XXI p.260, section 29 (2) inserted by section 2 of the Income Tax Etc. (Amendment) Act 1985: (b) S.D. No. 490/01

EXPLANATORY NOTE

(This note is not part of the Order)

This Order extends the qualifying periods by 1 year and brings the qualifying periods in line with those specified within the Income Tax (Capital Relief) (Commercial Buildings Allowance) (Peel) Order 2002.