



**INCOME TAX ACT 1970**

**INCOME TAX (DEDUCTIONS) (PRESCRIBED CASES)  
(AMENDMENT) ORDER 2004**

*Approved by Tynwald*

*17<sup>th</sup> February 2004*

*Coming into operation*

*6<sup>th</sup> April 2004*

In exercise of the powers conferred on the Treasury by section 31A of the Income Tax Act 1970 (a), and of all other enabling powers, the following Order is hereby made :-

**Citation, commencement and interpretation**

1. (1) This Order may be cited as the Income Tax (Deductions) (Prescribed Cases) (Amendment) Order 2004 and, subject to section 31A(2)(b) of the Income Tax Act 1970, shall come into operation on 6<sup>th</sup> April 2004.

(2) This Order shall have effect in respect of the income tax year commencing 6<sup>th</sup> April 2004 and subsequent years.

**Amendment of G.C. 374/89**

2. In article 5(2) of the Income Tax (Deductions) (Prescribed Cases) Order 1989 (c) (covenanted payments for children and grandchildren), for “£5,000” substitute “£5,500”.

Made this *4<sup>th</sup>* day of *February* 2004

Minister for the Treasury

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(a) Vol. XXI p. 260, section 31A inserted by section 60 of 1989 c.10; (b) S.D. 49/00; (c) G.C. 374/89

**EXPLANATORY NOTE**

(This note is not part of the Order)

This Order increases, with effect from 6<sup>th</sup> April 2004, the maximum amount of relief in respect of educational covenants from £5,000 to £5,500.