



## PARTNERSHIP ACT 1909

### PARTNERSHIP (FEES) RULES 2003

*Approved by Tynwald 20<sup>th</sup> May 2003*

*Coming into operation 1<sup>st</sup> June 2003*

In exercise of the powers conferred on the Financial Supervision Commission by section 59 (1) of the Partnership Act 1909 (a), and of all other enabling powers, with the concurrence of the Treasury the following Rules are hereby made:

#### **Citation, commencement and interpretation**

1. (1) These Rules may be cited as the Partnership (Fees) Rules 2003.
- (2) Subject to section 59 (2) (b) of the Act, these Rules shall come into operation on 1<sup>st</sup> June 2003.
- (3) In these Rules, "the Act" means the Partnership Act 1909.

#### **Fees in respect of Limited Partnerships**

2. The fees set out in column 2 of the Schedule shall be paid to the Financial Supervision Commission in respect of the matters specified in column 1 of that Schedule.

#### **Revocation**

3. The Partnership (Fees) (No.2) Rules 2000 (b) are revoked.

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(a) Vol. VIII p. 327; Section 59 was amended by the Companies (Transfer of Functions) Act 2000  
(b) 473/00

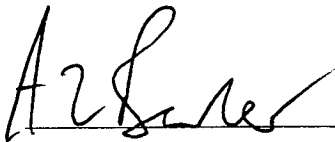
Article 2

SCHEDULE

FEE PAYABLE TO THE FINANCIAL SUPERVISION COMMISSION IN RESPECT OF  
REGISTRATION OF LIMITED PARTNERSHIPS AND RELATED MATTERS.

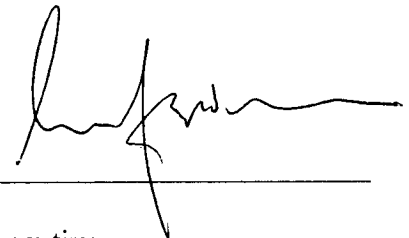
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|---|---------|
| 1. For the registration of a limited partnership under Section 50 of the Act  | £11.00  |
| 2. For the registration of a statement of change under Section 51(1) of the Act   | £11.00  |
| 3. For the registration of an annual statement under Section 51(1A) of the Act  | £50.00  |
| 4. In respect of each limited partner on initial registration of the limited partnership under the Partnership Act 1909 and in respect of each additional limited partner subsequently registered | £165.00 |

Made this 4<sup>th</sup> day of April 2003



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Commissioner



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Chief Executive

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EXPLANATORY NOTE

(THIS NOTE IS NOT PART OF THE ORDER)

These rules increase the fees to be charged by the Financial Supervision Commission in respect of Limited Partnerships registered under the Partnership Act 1909.