



## COMPANIES ACT 1931

### COMPANIES (FEES AND DUTIES) ORDER 2003

*Laid before Tynwald 20<sup>th</sup> May 2003*

*Coming into operation 1<sup>st</sup> August 2003*

In exercise of the powers conferred on the Financial Supervision Commission by Section 283A of the Companies Act 1931 (a), and all other powers enabling it in that behalf, with the concurrence of the Treasury the following Order is hereby made:-

#### **Citation, commencement and interpretation**

1. (1) This Order may be cited as the Companies (Fees and Duties) Order 2003 and shall come into operation on 1<sup>st</sup> August 2003.

(2) In this Order -

“Companies Acts” means the Companies Acts 1931 to 1993;

“1931 Act” means the Companies Act 1931

#### **Fees and duties in respect of Companies**

2. The table of fees and duties set out in column 2 of the Schedule shall be taken in the office for the registration of companies in respect of the matters specified in column 1 of that Schedule.

#### **Revocation**

3. The Companies (Fees and Duties) Order 2000 (b) and the Companies (Fees and Duties) (Amendment) Order 2001 (c) are revoked.

---

(a) Vol. XIII p. 235; Section 283A was inserted by the Companies (Transfer of Functions) Act 2000  
(b) S.D. 1/00 (c) 295/2001

**THE SCHEDULE**

Article 2

**FEEES AND DUTIES PAYABLE TO THE FINANCIAL SUPERVISION  
COMMISSION IN RESPECT OF COMPANY REGISTRATION MATTERS**

**PART 1**

**COMPANIES HAVING A SHARE CAPITAL**

1. For the registration of a company under the Companies Acts -
  - (a) where the nominal capital of the company does not exceed £2,000 .....£125.00
  - (b) where the nominal capital of the company exceeds £2,000 ..... £125.00and for every £1,000 or part thereof in excess of £2,000 (with a maximum aggregate fee of £5,000) ..... £15.00
2. On delivery of a statement of first directors and secretary under Section 20 of the Companies Act 1982 ..... £55.00
3. For registration of an increase in the share capital of a company ..... a fee calculated in accordance with entry 1, equal to the difference between the fee which would be payable on the registration of a company by reference to the existing share capital and the fee which would be payable by reference to the increased share capital
4. (1) For registration of an existing company ..... the same fee as is charged for the registration of a company under entry 1.  
  
(2) No fee shall be charged under this entry if the existing company is not registered as a limited company, or if before its registration as a limited company the liability of the shareholders was limited by any enactment or by letters patent.

## PART 2

### COMPANIES NOT HAVING A SHARE CAPITAL

5. For the registration of a company under the Companies Acts ..... £125.00
6. On delivery of a statement of first directors and secretary under section 20 of the Companies Act 1982 ..... £55.00
7. (1) For the registration of an existing company ..... the same fee as is charged for registration of a company under Entry 5
- (2) Entry 4 (2) shall apply to this entry as it applies to entry 4.

## PART 3

### COMPANIES INCORPORATED OUTSIDE THE ISLAND

8. For registration of a company under Part XI of this Act ..... £136.00

## PART 4

### MISCELLANEOUS FILING FEES

9. For filing or registering an Annual Return, within the time limits prescribed by the Companies Acts ..... £60.00
10. For:
- (a) making an application for a declaration of dissolution under section 273A of the 1931 Act ..... £45.00
- (b) filing a copy of a court order for restoration of a company to the Register under sections 273 or 273A of the 1931 Act ..... £143.00
- (c) filing a copy of a court order declaring a dissolution of a company to be void under section 272 of the 1931 Act ..... £143.00

11. For an application to the Financial Supervision Commission under section 273B of the 1931 Act ..... £1,000.00

## PART 5

### LATE FILING

12. For filing an Annual Return later than 28 days after the latest date for completing the same

Length of delay, measured from the date the annual return is due

1 month or less	£120
1 month and one day to 3 months	£150
3 months and one day to 6 months	£210
More than 6 months	£260

The above amounts are inclusive of the prescribed filing fee for the Annual Return.

13. (1) For filing any other document outside such time limit as is prescribed by the Companies Acts

Length of delay, measured from the date the document is due

1 month or less	£60
1 month and one day to 3 months	£90
3 months and one day to 6 months	£150
More than 6 months	£200

- (2) This entry shall not apply to -

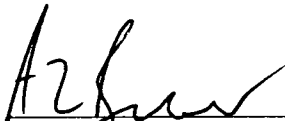
- (a) The delivery to the Financial Supervision Commission of the abstract required under Section 281 of the 1931 Act;
- (b) The statement sent to the Financial Supervision Commission under section 267 of the 1931 Act;
- (c) The delivery to the Financial Supervision Commission of a copy of an order of the High Court restoring a company to the register under Sections 273 or 273A of the 1931 Act; and
- (d) The delivery to the Financial Supervision Commission of a copy of an order of the High Court declaring a dissolution of a company to be void under section 272 of the 1931 Act.


**PART 6**

**OTHER FEES**

- 14. Each inspection of a company file or any document which the Financial Supervision Commission may be required to produce for inspection under the Companies Acts . . . . . £2.20
  - 15. Each issue of any duplicate certificate under the Companies Acts . . . . . £6.60
  - 16. Extraction fee for the supply of information from a company file . . . . . £30.00
- The above (item 16) does not include the cost of copies under SD 98/03
- 17. Requisition for a certificate containing a summary of information from a Company file . . . . . £35.00

Made this 4<sup>th</sup> day of April 2003

  
\_\_\_\_\_  
Commissioner

  
\_\_\_\_\_  
Chief Executive

---

**EXPLANATORY NOTE**

(THIS NOTE IS NOT A PART OF THE ORDER)

This order prescribes the fees to be charged in the Companies Registry in respect of Companies with effect from 1<sup>st</sup> August 2003.