



NON-RESIDENT COMPANY DUTY ACT 1986

**NON-RESIDENT COMPANY DUTY (AMENDMENT)
REGULATIONS 2003**

Approved by Tynwald 13th February 2003

Coming into operation on 1st April 2003

In exercise of the powers conferred on the Treasury by sections 4 and 5 of the Non-Resident Company Duty Act 1986(a), and of all other powers enabling it in that behalf, the following Regulations are hereby made: -

Citation and commencement

1. These Regulations may be cited as the Non-Resident Company Duty (Amendment) Regulations 2003 and, subject to section 5(2) of the Non-Resident Company Duty Act 1986, shall come into operation on 1st April 2003.

Non-Resident Company Duty

2. The amount of Non-Resident Company duty shall be £1,000.

Revocation

3. The Non-Resident Company Duty (Amendment) Regulations 2001(b) are revoked.

Made this 29th day of January 2003

Minister for the Treasury

(a) 1986 c.50

(b) S.D. 34/01

EXPLANATORY NOTE

(This Note is not part of the Regulations)

These Regulations increase the amount of Non-Resident Company Duty from £830 to £1,000 with effect from 1st April 2003. The duty was last increased on 1st June 2001.