

CURRENCY ACT 1992

CURRENCY (DECIMAL COINS) ORDER 2002

Laid before Tynwald on 21st May 2002

Coming into operation on 11th April 2002

In exercise of the powers conferred upon the Treasury by section 5(1) of the Currency Act 1992(a), and of all other powers enabling it in that behalf, the following Order is hereby made :-

Citation and commencement

1. This Order may be cited as the Currency (Decimal Coins) Order 2002 and shall come into operation on 11th April 2002.

Interpretation

2. In this Order "the coins" means coins issued by the Treasury which are of the denominations of fifty pence and sixty pence.

Composition, diameter and weight of the coins

3. The coins shall be of the specifications set out in columns (ii) to (vii) of the Schedule.

Design of the coins

4. (1) On the obverse of the coins there shall be an effigy of Her Majesty the Queen by Ian Rank-Broadley with the inscription "ISLE OF MAN ELIZABETH II" and the year in which the coin is struck or issued.

(2) On the reverse of the coins there shall be -

(a) on the fifty pence coins a design incorporating a Christmas scene and the inscription "CHRISTMAS" and the numeral "50"; and

(b) on the sixty pence coins there shall be a design incorporating a circular, revolving insert depicting a map of Europe with each of the countries participating in the single European currency represented by a star, a surround containing the names of the participating countries, the inscription "EURO CURRENCY CONVERTER" and the value "60 PENCE". When rotated the insert reveals the convergence exchange rate with the single European currency of the legacy currency of each of the participating countries.

SCHEDULE

STANDARD METAL COMPOSITION OR FINENESS, DIAMETER AND WEIGHT OF ISLE OF MAN COINS

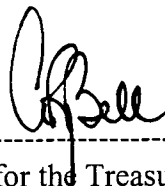
(i) Denomination	(ii) Standard Diameter mm	(iii) Metal	(iv) Millesimal Composition or Fineness	(v) Standard Weight gms	(vi) Weight Remedy gms	(vii) Rim/Shape Description
50 Pence	27.30	Platinum	950	8.00	0.12	Plain *
		Gold	916	8.00	0.12	Plain *
		Silver	925	8.00	0.12	Plain *
		Cupro-nickel	750 Cu/250 Ni **	8.00	0.10	Plain *
60 Pence	38.60	Mixed Metal	450 Cu/50 Zn/500 Ni **	32.60	0.11	Milled/Round

Notes :

* Apex to base seven sided curved equilateral heptagon

** Cu = Copper, Zn = Zinc, Ni = Nickel.

Made this 10th day of April 2002



Minister for the Treasury

EXPLANATORY NOTE
(This note is not part of the Order)

This order authorises the Treasury to issue -

- (a) a 50 pence coin carrying a design of a Christmas scene, and
- (b) a 60 pence coin to commemorate the single European currency.