



INCOME TAX ACT 1970

INCOME TAX (CAR FUEL BENEFITS) ORDER 2002

Approved by Tynwald

19th March 2002

Coming into operation

6th April 2002

In exercise of the powers conferred on the Treasury by section 2J(4) of the Income Tax Act 1970 (a), and of all other enabling powers, the following Order is hereby made :-

Citation, commencement and application

1. This Order may be cited as the Income Tax (Car Fuel Benefits) Order 2002 and, subject to Section 2J(7) of the Income Tax Act 1970, shall come into operation on the 6th April 2002.
2. This Order shall apply in respect of the income tax year commencing 6th April 2002 and subsequent years.

Cash Equivalents of Car Fuel Benefits

3. In Section 2J(2) of the Income Tax Act 1970 for Tables A and B there shall be substituted the following Tables:-

“TABLE A”

Cylinder Capacity of Car in cubic centimetres	Cash equivalent
1,400 or less.....	£ 970
More than 1,400 but not more than 2,000.....	£1,230
More than 2,000.....	£1,815

(a) Vol XXI p. 260; section 2J inserted by section 57 of Sch. 1 of 1989 c.10.

"TABLE B"

Cars without a cylinder capacity

Cash equivalent

All models.....

£1,815

Made this 8th day of March 2002



Minister for the Treasury

EXPLANATORY NOTE

(This note is not part of the Order)

This Order prescribes from the 6th April 2002 new amounts of cash equivalents on which employees are chargeable to tax under the Income Tax Act 1970 in respect of the benefit of car fuel made available for private use by reason of their employment. It reflects the fall in price of fuel.