



BETTING ACT 1970

BETTING DUTY (GENERAL) (AMENDMENT) REGULATIONS 2002

Approved by Tynwald

20th March 2002

Coming into operation

22 March 2002

In exercise of the powers conferred on the Treasury by paragraph 1 of the Third Schedule to the Betting Act 1970^(a), and of all other powers enabling it in that behalf, the following Regulations are hereby made:-

Citation and commencement

1. These Regulations may be cited as the Betting Duty (General) (Amendment) Regulations 2002 and shall, subject to paragraph 16 of the Third Schedule to the Betting Act 1970, come into operation on 22 March 2002.

Amendment

2. In the Betting Duty (General) Regulations 2001^(b) -

(a) immediately following regulation 12, insert the following -

“Regulation 5(1)

SCHEDULE”,

and

(b) thereafter insert the form specified in the Schedule to these Regulations.

^(a) Vol. XXI, p.220.

^(b) S.D. No. 652/01.

SCHEDULE



The Treasury
Customs & Excise
Division

GENERAL BETTING DUTY BOOKMAKER'S RETURN

Name of bookmaking business and address
of bookmaking premises

Period covered

inclusive

Name of Person responsible for paying duty if different from above		Betting Duty Ref No	
Statement for period ending		Period No	

1. Aggregate of amounts due to you for bets made in the period	£	
2. Aggregate of amounts paid as winnings by you in the period	£	
3. Amount of net stake receipts for bets	£	
4. Duty due on bets	£	
5. DEDUCTIONS of any overdeclaration made on previous return(s)	£	
6. ADDITIONS of any underdeclaration made on previous return(s)	£	
7. Net tax due	£	
Payment in euro may be made subject to the conditions in Notice 920 (MAN) Net amount of duty to be paid in euro	€	

DECLARATION BY SIGNATORY (please read explanatory notes overleaf)

I _____ (insert full name of signatory)

declare that the information given above is complete and correct and includes a full and true account of all bets chargeable with general betting duty under the Betting Act 1970 made with the person responsible for payment of the general betting duty in the period shown on this statement and of the duty due and payable on those bets.

- * payment made by credit transfer;
- * remittance for the duty due is enclosed.
(delete as appropriate)

PO / Cheque Serial No _____

Signature _____

Status _____

(see note 5 overleaf)

FOR OFFICIAL USE	
Amount Received 23 10 02 01	
Initials	
Date	

Date _____ 20__

Any duty payable must be received by the due date

1. For guidance on how to complete this form please see Notice No. 451 (MAN) .
2. Unless otherwise allowed a separate statement and declaration must be completed for each premises at which bets are received.
3. Failure to complete a statement and declaration or the completion of a statement or declaration which is false in any material particular may involve heavy penalties. A statement which is incomplete or qualified in any way (eg. marked "Provisional") does not comply with the law.
4. Part 2 of this form must be properly completed and signed at the end of the period to which it relates.
5. The declaration in Part 2 of this form must be signed by either of the following:
 - a) the proprietor of the business if an individual;
 - b) a partner if a partnership;
 - c) a director or the company secretary in the case of a limited or other incorporated company; or
 - d) an authorised signatory.
6. The statement and declaration with the duty due (unless paid by credit transfer) must be received by
 The Collector, Isle of Man Customs and Excise, PO Box 6, Custom House, North Quay, Douglas, Isle of Man, IM99 1AG
 no later than the fifteenth day of the month following the end of the period to which it relates.
7. Make cheques and postal orders payable to "IOM Government". Notes or coins should be sent by Registered Post.
8. Payment by credit transfer must be approved in advance with Customs and Excise.
9. Nil returns are required

DATA PROTECTION ACT 1986

The Treasury collects information in order to administer the taxes for which it is responsible (such as VAT, excise duties, air passenger duty) and for detecting and preventing crime.

Where the law permits we may also get information about you from third parties, or give information to them, for example in order to check accuracy, prevent or detect crime or protect public funds in other ways. These third parties may include police, other government departments and agencies.

FOR OFFICIAL USE

Checked

Observations

Input Date

Initials

Initials _____

Date _____

20 _____

Verification by the Officer

- * Signature acknowledged
- * Statement Verified
- * (Delete as necessary)

Results of Verification

Date stamp

Made this

13th day of February

2002



Minister for the Treasury

EXPLANATORY NOTE

(This note is not part of the Regulations)

These Regulations insert into the Betting Duty (General) Regulations 2001 the authority and statement that was omitted from those Regulations when they were approved by Tynwald.

The form authorises the bookmaker to take bets during a specific period, and serves as a return for the general betting duty due.

The chief difference between this form and previous versions is that it is designed for the gross profits tax method of assessing liability to duty which was introduced with effect from 1st January 2002.