



CURRENCY ACT 1992

CURRENCY (GLOBAL CHALLENGE CROWNS) ORDER 2000

Laid before Tynwald on 16th May 2000

Coming into operation on 1st April 2000

In exercise of the powers conferred upon the Treasury by section 5(1) of the Currency Act 1992(a), and of all other powers enabling it in that behalf, the following Order is hereby made :-

Citation and commencement

1. This Order may be cited as the Currency (Global Challenge Crowns) Order 2000 and shall come into operation on the 1st April 2000.

Interpretation

2. (1) In this Order "the coins" means crowns of the denominations of one thirty second crown, one twenty fifth crown, one twentieth crown, one tenth crown, one fifth crown, one quarter crown, one half crown, one crown, two crowns, five crowns, ten crowns, fifteen crowns, twenty crowns, twenty five crowns, thirty two crowns, thirty five crowns, forty crowns, fifty crowns and sixty four crowns, being coins minted to commemorate the Isle of Man's participation in the Global Challenge yacht race and which are to be issued by the Treasury.

(2) The face value of a crown shall be twenty five pence and multiple and fractional values shall be calculated accordingly.

Composition, diameter and weight of the coins

3. (1) Subject to paragraph 2, the coins shall be circular with a milled edge and of the specifications set out in columns (ii) to (vi) of Schedule 1.

(2) Where the coins are made of two metals (not being alloy or plated coins) they shall be circular with a milled edge and of the specifications set out in columns (ii) to (vi) of Schedule 2.

Design of the coins

4. (1) On the obverse of the coins there shall be an effigy of Her Majesty the Queen by Ian Rank-Broadley with the inscription "ISLE OF MAN ELIZABETH II" and the year in which the coin is struck or issued.

(2) On the reverse of the coins there shall be a design incorporating a sailing vessel in the foreground, part of a map and a compass in the background encircled by a rope and anchor, the inscription "ISLE OF MAN GLOBAL CHALLENGE" and the denominational value in words and figures.

SPECIFICATIONS FOR SINGLE METAL, ALLOY AND PLATED COINS

(i) Denomination	(ii) Standard Diameter mm	(iii) Metal	(iv) Millesimal Composition	(v) Standard Weight gms	(vi) Weight Remedy gms
1/32 Crown	10.00	Gold	999.9	1.00	0.0022
1/25 Crown	13.92	Gold	999.9	1.2447	0.0022
	13.92	Platinum	995.0	1.2447	0.0022
1/20 Crown	15.00	Platinum	995.0	1.556	0.0027
1/10 Crown	16.50	Platinum	995.0	3.112	0.0055
	17.95	Platinum	995.0	3.112	0.0055
	17.95	Gold	999.9	3.112	0.0055
1/5 Crown	22.00	Platinum	995.0	6.223	0.011
	22.00	Gold	999.9	6.223	0.011
1/4 Crown	22.00	Platinum	995.0	7.780	0.013
1/2 Crown	27.00	Platinum	995.0	15.559	0.027
	30.00	Gold	999.9	15.559	0.027
	32.25	Platinum	995.0	15.559	0.027
	32.25	Gold	999.9	15.559	0.027
	32.25	Silver	999.0	15.567	0.027
	38.60	Titanium	999.0	15.551	0.027
1 Crown	32.70	Platinum	995.0	31.103	0.055
	32.70	Gold	999.9	31.103	0.055
	38.60	Platinum	995.0	31.103	0.055
	38.60	Palladium	999.0	31.103	0.055
	38.60	Gold	999.9	31.103	0.055
	38.60	Gold	916.0	33.993	0.055
	38.60	Silver	999.0	31.103	0.055
	38.60	Silver	925.0	28.28	0.055
	38.60	Gold plated silver	925.0	28.28	0.055
	38.60	Cupro-nickel	75 Cu/25Ni*	28.28	0.080
2 Crowns	40.00	Gold	999.9	62.207	0.110
	40.00	Silver	999.0	62.207	0.110
5 Crowns	50.00	Platinum	995.0	155.845	0.250
	50.00	Gold	999.9	155.845	0.250
	50.00	Gold	916.0	169.917	0.250
	65.00	Silver	999.0	155.923	0.250

(i) Denomination	(ii) Standard Diameter mm	(iii) Metal	(iv) Millesimal Composition	(v) Standard Weight gms	(vi) Weight Remedy gms
10 Crowns	63.00	Platinum	995.0	311.590	0.400
	63.00	Gold	916.0	339.735	0.400
	63.00	Gold	999.9	311.590	0.400
	65.00	Platinum	995.0	311.590	0.400
	65.00	Gold	916.0	339.735	0.400
	65.00	Gold	999.9	311.590	0.400
	75.00	Silver	999.0	311.747	0.400
15 Crowns	65.00	Gold	999.9	466.552	0.825
20 Crowns	75.00	Gold	999.9	622.07	1.100
25 Crowns	80.00	Gold	999.9	777.59	1.375
32 Crowns	85.00	Gold	999.9	1,000.00	1.700
	85.00	Silver	999.0	1,000.00	1.700
	85.00	Platinum	995.0	1,000.00	1.700
35 crowns	85.00	Gold	999.9	1,088.62	1.700
	85.00	Silver	999.0	1,088.62	1.700
	85.00	Platinum	995.0	1,088.62	1.700
40 crowns	100.00	Silver	999.0	1,244.14	1.800
50 Crowns	85.00	Gold	999.9	1,538.00	2.000
	85.00	Silver	999.0	1,538.00	2.000
	85.00	Platinum	995.0	1,538.00	2.000
64 Crowns	85.00	Gold	999.9	2,000.00	2.700
	85.00	Silver	999.0	2,000.00	2.700
	85.00	Platinum	995.0	2,000.00	2.700

* Note : Cu = Copper 75%
Ni = Nickel 25%

SPECIFICATIONS FOR BI- METAL COINS OTHER THAN ALLOY AND PLATED COINS

(i) Denomination	(ii) Standard Diameter mm	(iii) Metal	(iv) Millesimal Composition	(v) Standard Weight gms	(vi) Weight Remedy gms
1/4 Crown >	22.00	Gold	999.9	3.887	0.011
		Platinum	995.0	3.887	0.011
1/2 Crown >	27.00	Gold	999.9	7.776	0.027
		Platinum	995.0	7.776	0.027
1 Crown >	32.70	Gold	999.9	15.551	0.055
		Platinum	995.0	15.551	0.055
2 Crowns >	40.00	Gold	999.9	31.103	0.110
		Platinum	995.0	31.103	0.110

Made this *30th* day of *March*, 2000



Minister for the Treasury

EXPLANATORY NOTE
(This note is not part of the Order)

This order authorises the Treasury to issue base and precious metal crowns, and fractional and multiple versions thereof, to commemorate the Isle of Man's participation in the Global Challenge yacht race.