



Statutory Document No. 125/00

THE PENSION SCHEMES ACT 1995
THE PENSION SCHEMES LEGISLATION (APPLICATION)
ORDER 2000

Approved by Tynwald *11th April 2000*

Coming into operation in accordance with Article 1

In exercise of the powers conferred on the Department of Health and Social Security by section 1 of the Pension Schemes Act 1995(a), and of all other enabling powers, the following Order is hereby made:-

Citation and commencement

1. (1) This Order may be cited as the Pension Schemes Legislation (Application) Order 2000 and shall, subject to section 1(4) of the Pension Schemes Act 1995, come into force as provided in paragraph (2).

(2) This Article and Articles 2 and 3 shall come into force forthwith and each provision of the applied legislation, as modified, shall come into force or be deemed to have come into force, as the case may be, on the same day as that provision came into force in Great Britain.

Interpretation

2. (1) In this Order "the applied legislation" means the Occupational Pensions (Revaluation) Order 1999(b).

(2) Unless the context otherwise requires -

- (a) any reference in any of the applied legislation to any provision in an instrument of a legislative character which is not itself a provision of any of the applied legislation shall be construed as if the provision so referred to had been in force in the Island from the date on which that instrument of a legislative character had effect in Great Britain;

(a) 1995 c. 11; (b) S.I. 1999/3159.

- (b) reference in any legislation applied by this Order to any provision of any such legislation or of any other legislation applied to the Island by an order under section 1 of the Pension Schemes Act 1995 or section 1 of the Social Security Act 1982(a) shall be construed as a reference to that legislation as it has effect in the Island.

Application to the Island of the applied legislation

3. The applied legislation, as modified and shown in the Schedule to this Order, shall apply to the Island as part of the law of the Island.

(a) 1982 c. 9

SCHEDULE

This Schedule sets out the text of
the Occupational Pensions (Revaluation) Order 1999 (S.I. 1999/3519)
with such exceptions, adaptations and modifications made where necessary.

STATUTORY INSTRUMENTS

1999 No. 3159

PENSIONS

The Occupational Pensions (Revaluation) Order 1999

Citation and commencement

1. (1) This Order may be cited as the Occupational Pensions (Revaluation) Order 1999.
- (2) This Order shall come into force on 1st January 2000.

The revaluation percentage for each revaluation period

2. For the purposes of paragraph 2(1) of Schedule 3 to the Pension Schemes Act 1993^(a), the revaluation percentage for each revaluation period specified in column 1 below is the percentage specified in column 2 in relation to that period.

<i>Column 1</i> <i>Revaluation period</i>	<i>Column 2</i> <i>Revaluation percentage</i>
1st January 1986-31st December 1999	74.3%
1st January 1987-31st December 1999	69.1%
1st January 1988-31st December 1999	62.3%
1st January 1989-31st December 1999	53.5%
1st January 1990-31st December 1999	42.7%
1st January 1991-31st December 1999	28.7%
1st January 1992-31st December 1999	23.6%
1st January 1993-31st December 1999	19.3%
1st January 1994-31st December 1999	17.2%
1st January 1995-31st December 1999	14.7%
1st January 1996-31st December 1999	10.4%
1st January 1997-31st December 1999	8.1%
1st January 1998-31st December 1999	4.3%
1st January 1999-31st December 1999	1.1%

(a) 1993 c. 48

Made 7th March

2000



Minister for Health and Social Security

EXPLANATORY NOTE

(This note is not part of the Order)

1. Section 1 of the Pension Schemes Act 1995 enables the Department by Order to apply to the Island, as part of the law of the Island and incorporating the exceptions, adaptations and modifications, any legislation to which the Act applies.
2. Inter alia, the Act applies to the Pension Schemes Act 1993 (of Parliament) and any statutory instrument made or having effect as if made under that Act.
3. This Order applies to the Island the legislation referred to in Article 2(1) of the Order the provisions of which, as applied, are summarised in the following paragraph. The applied legislation comes into force or is deemed to have come into force, as the case may be, on the same day as the corresponding provisions come into or came into force in Great Britain. Where necessary the provisions have been applied in the Island administratively pending their application by Order.
4. The Occupational Pensions (Revaluation) Order 1999 (S.I. 1999/3159)

This Order is made, as required by paragraph 2(1) of Schedule 3 to the Pension Schemes Act 1993, in the revaluation year beginning on 1st January 1999. The revaluation percentages specified are relevant to the revaluation of benefits under occupational pension schemes, as required by section 84 of, and Schedule 3 to, that Act.