



VALUE ADDED TAX ACT 1996

VALUE ADDED TAX (AMENDMENT) REGULATIONS 2000

Laid before Tynwald 11th April 2000

Coming into operation in accordance with Regulation 1

In exercise of the powers conferred on the Treasury by sections 25(1), 26(1), (3) and (4), 30(8) and 58 of the Value Added Tax Act 1996^(a), and of all other powers enabling it in that behalf, the following Regulations are hereby made:-

Citation and commencement

1. (1) These Regulations may be cited as the Value Added Tax (Amendment) Regulations 2000.
- (2) These Regulations, except regulation 4, shall come into operation on 1st March 2000.
- (3) Regulation 4 shall come into operation on 1st April 2000.

Amendment

2. The Value Added Tax Regulations 1996^(b) shall be amended in accordance with the following regulations.
3. In regulation 115(3) -
 - (a) for "£250" substitute "the sum specified in paragraph 8(1) of Schedule 5 to the Act"; and
 - (b) for "pursuant to paragraph 8(1) of Schedule 5 to the Act" substitute "pursuant to that paragraph".
4. In regulations 132 and 133 omit the word "new".

^(a) 1996 c.1

^(b) S.D. No. 194/96.

Made this

8th

day of

March

2000



Minister for the Treasury

EXPLANATORY NOTE

(This note is not part of the Regulations)

These Regulations amend the Value Added Tax Regulations 1996 (“the principal Regulations”).

Regulation 3 amends regulation 115(3) of the principal Regulations as from 1 March 2000 to provide for any variation of the sum specified in sub-paragraph (1)(c) of paragraph 8 of Schedule 5 to the Value Added Tax Act 1996.

Regulation 4 amends regulations 132 and 133 of the principal Regulations as from 1 April 2000. In each case the word “new” is omitted. Provision is accordingly made for the supply of used motor vehicles to be zero-rated for VAT under an existing scheme for the supply of vehicles for export which has, until now, applied only to new motor vehicles. These amendments implement Article 15(2) of Council Directive 77/388/EEC (O.J. L.145, 13.6.1977, p.1) (as amended by Council Directive 95/7/EC (O.J. L.102, 5.5.1995, p.18)).