



BUILDING SOCIETIES ACT 1986

BUILDING SOCIETIES (AUTHORISATION) (FEES) REGULATIONS 1998

Laid before Tynwald on 28 April 1998

Coming into operation on 1 April 1998

In exercise of the powers conferred on the Treasury by section 2(3) of the Building Societies Act 1986(a), and of all other powers enabling it, in that behalf, the following Regulations are hereby made :-

Citation and commencement

1. These Regulations may be cited as the Building Societies (Authorisation) (Fees) Regulations 1998 and shall come into operation on 1 April 1998.

Fees

2. The annual fee to be paid by a building society for the grant of, and continuation of, authorisation under section 2 of the Building Societies Act 1986 shall be £9,000.

Revocation of Statutory Document No. 532/94

3. The Building Societies (Authorisation) (Fees) Regulations 1995(b) are revoked.

Made this 13th day of March 1998.

Minister for the Treasury

EXPLANATORY NOTE

(This note is not part of the Regulations)

These Regulations increase with effect from 1 April 1998, fees in respect of the grant or renewal of a building society authorisation from £7,500 a year to £9,000 a year.