



INCOME TAX ACT 1970

INCOME TAX (CAR FUEL BENEFITS) ORDER 1998

Approved by Tynwald

17th March 1998

Coming into operation

6th April 1998

In exercise of the powers conferred on the Treasury by section 2J(4) of the Income Tax Act 1970(a), and of all other enabling powers, the following Order is hereby made :-

Citation ,commencement and application

1. (1) This Order may be cited as the Income Tax (Car Fuel Benefits) Order 1998 and, subject to Section 2J(7) of the Income Tax Act 1970, shall come into operation on the 6th April, 1998.
- (2) This Order shall apply in respect of the income tax year commencing 6th April 1998 and subsequent years.

Cash Equivalentents of Car Fuel Benefits

2. In Section 2J(2) of the Income Tax Act 1970 for Tables A and B there shall be substituted the following Tables:-

"TABLE A"

Cylinder Capacity of Car in cubic centimetres	Cash equivalent
1,400 or less	£ 840
More than 1,400 but not more than 2,000	£1,060
More than 2,000	£1,570

(a) Vol. XXI p.260; section 2J inserted by section 57 and Sch. 1 of 1989 c.10.

"TABLE B"

Cars without a cylinder capacity	Cash equivalent
All models	£1,490

MADE 6/3/98.



Minister for the Treasury

EXPLANATORY NOTE
(This Note is not part of the Order)

This Order prescribes from the 6th April 1998 new amounts of cash equivalents on which employees are chargeable to tax under the Income Tax Act 1970 in respect of the benefit of car fuel made available for private use by reason of their employment