



## VALUE ADDED TAX ACT 1996

### VALUE ADDED TAX (AMENDMENT) (NO. 2) REGULATIONS 1998

*Laid before Tynwald* 28 April 1998

*Coming into operation* 1 May 1998

In exercise of the powers conferred on the Treasury by section 3(4) of, and paragraph 17 of Schedule 2, paragraph 9 of Schedule 3 and paragraph 10 of Schedule 4 to the Value Added Tax Act 1996<sup>(a)</sup>, and of all other powers enabling it in that behalf, the following Regulations are hereby made:-

#### **Citation and commencement**

1. These Regulations may be cited as the Value Added Tax (Amendment No. 2) Regulations 1998 and shall come into operation on 1 May 1998.

#### **Amendment**

2. In the Value Added Tax Regulations 1996<sup>(b)</sup> -

- (1) for the form numbered 1 in the Schedule to those Regulations substitute the form numbered 1 in the Schedule to these Regulations;
- (2) for the form numbered 7 in the Schedule to those Regulations substitute the form numbered 2 in the Schedule to these Regulations.

3. In the Value Added Tax Regulations 1996, after regulation 7, insert -

#### “Notice by a Limited Liability Company (LLC)

7A. Where any notice is required to be given for the purposes of the Act or these Regulations by a Limited Liability Company, it shall be the liability of the Registered Agent, provided that notice given by the Registered Agent shall be sufficient compliance with any such requirement.”

---

<sup>(a)</sup> 1996 c.1.

<sup>(b)</sup> S.D. 194/96.



7. Enter EITHER your BANK SORT CODE and ACCOUNT NUMBER or your GIROBANK ACCOUNT NUMBER

8. Do you use a COMPUTER FOR ACCOUNTING? YES  NO

9. Have you made any TAXABLE SUPPLIES yet?

Yes, I STARTED on

(Enter date you made your first supply) OR

NO, but I intend to start on

(Enter the date on which you expect to start)

AND I enclose EVIDENCE to prove my intent .

10. Has the VALUE of your TAXABLE SUPPLIES in the last 12 months OR LESS exceeded the registration limit?

YES  Go to 12

NO  Go to 11

11. If the ANSWER to 10 is NO, do you expect the value of TAXABLE SUPPLIES which you will make in the NEXT 30 DAYS to exceed the registration limit?

YES  Go to 12

NO  Go to 13

12. If the answer to 10 or 11 is YES, from what date MUST you be REGISTERED for VAT?

I am REQUIRED to be registered from

But I would LIKE TO BE registered from this earlier date  Go to 14.

13. I am NOT REQUIRED to be registered, but I WISH TO BE registered from

14. Please enter the ESTIMATED VALUE of TAXABLE SUPPLIES you expect to make in the next 12 months £

15. What VALUE of GOODS are you likely to buy from, or sell to, other EC Countries? (Leave blank if NIL) BUY £  SELL £

16. Do you wish to request EXEMPTION from registration because all your supplies are ZERO RATED?

YES  and my ZERO RATED supplies amount to £  in the next 12 months.

NO

17. Do you expect to be ENTITLED to REGULAR REPAYMENTS of VAT (Tick one box) YES  NO

18. Are there any other VAT REGISTRATIONS in which you are involved?

YES  NO

19. YOU MUST COMPLETE THE FOLLOWING DECLARATION.

I.....(enter your full name in BLOCK LETTERS)

DECLARE that the information entered on this form and contained in any accompanying documents is true and complete.

Signature.....Date.....

Tick ONE Box Proprietor  Director  Trustee   
Partner  Company Secretary  Authorised Official   
Registered Agent for LLC.

20. Where are the books and records currently held?

[Large empty rectangular box for answer]

If not in the Isle of Man, when are they to be transferred to the Island?

[Date selection grid with 3 columns and 2 rows]

At what address in the Island will they be maintained?

[Large empty rectangular box for answer]

21. Where are invoices currently received and raised?

[Large empty rectangular box for answer]

If not in the Isle of Man, when will these functions be transferred to the Island?

[Date selection grid with 3 columns and 2 rows]

At what address in the Island will invoices be dealt with?

[Large empty rectangular box for answer]

22. Please give details of all bank accounts:

[Large empty rectangular box for answer]

If no Island bank account, when will one be opened?

[Date selection grid with 3 columns and 2 rows]

23. Who should we contact in relation to items 20 - 22?

[Large empty rectangular box for answer]

Phone:

## Check List

**If your answer is NO to any of the items that are pertinent to your business, or if you leave any blank, this may delay approval of your application until the full information/documentation is provided.**

	Yes	No	Not applic
1. All points (1 to 19) are fully completed, signed and dated: Please see Public Notice 700/1, note 19.	<input type="checkbox"/>	<input type="checkbox"/>	
2. Points 20 - 23 are completed	<input type="checkbox"/>	<input type="checkbox"/>	
3. A copy of the Company Incorporation Certificate is enclosed.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
4. A copy of the Limited Liability Company certificate is enclosed	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5. Evidence of intent to trade is enclosed (relevant purchase invoices, contracts, agreements etc).	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
6. Intending trader details supplied in covering letter (including dates).	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
7. Group registration details, including VAT 50/51, supplied in a covering letter (including structure, established place of business, trading companies inside and outside the group etc).	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
8. Property companies - enclosed property questionnaire completed.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
9. Bloodstock companies - enclosed Weatherby's certificates.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
10. Hotel accommodation / self catering accommodation. Do you intend to make supplies of either of the above?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
11. If your business is a partnership, unincorporated association or a trust, Form VAT 2 is completed and enclosed	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
12. Transfers of going concern that wish to keep the old VAT number, both you and the previous owner have filled in Form VAT 68	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

**APPLICATION FOR VAT REGISTRATION**

You should read the notes in the registration booklet "Should I be Registered for VAT? Acquisitions" which will help you to answer these questions.

Please write clearly in black ink.

Do not detach



8. Have you made any ACQUISITIONS yet? (This is IMPORTANT - please see Note 8)

YES, I started on

--	--	--	--

(Enter date you made your first acquisition)

NO, but I intend to start on

--	--	--	--

(Enter date on which you expect to start)

---

9. Has the VALUE of your ACQUISITIONS from persons in other EC countries exceeded the registration limit at any time in the calendar year commencing 1<sup>st</sup> January 1993 or any subsequent calendar year?

YES  and I exceeded the threshold on

--	--	--	--

because the value of my acquisitions from 1<sup>st</sup> January amounted to

--	--	--	--

Go to 10

NO  because the value of my acquisitions from 1<sup>st</sup> January amounts to

--	--	--	--

If the answer is NO do you expect the value of ACQUISITIONS you will make in the next 30 days to exceed the registration limit?

YES

Go to 10

NO

Go to 11

---

10. If the answer to EITHER PART OF QUESTION 9 is YES, from what date MUST you be registered for VAT? (see Note 10 - This is VERY IMPORTANT).

I am required to be registered from

--	--	--	--

But I would like to be registered from this earlier date

--	--	--	--

Go to 12

---

11. I am NOT REQUIRED to be registered but I WISH to be registered from

--	--	--	--

---

12. Do you make taxable supplies in the UK?

YES  Please enter the ESTIMATED VALUE OF TAXABLE SUPPLIES you have made in the last 12 months

--	--	--	--

NO

---

13. Do you wish to request EXEMPTION from registration because all your acquisitions are ZERO-RATED?

YES  and my zero-rated acquisitions amount to

--	--	--	--

NO

---

14. Declaration

**WARNING: A false declaration may result in a financial penalty**

I \_\_\_\_\_ declare that the information given above is true and complete.  
(Full name in BLOCK LETTERS)

Signature: \_\_\_\_\_  
Proprietor / Company Secretary / Partner / Authorised Official / Director /  
Trustee / Registered Agent (LLC)

Date: \_\_\_\_\_




Made this

14<sup>th</sup> day of

March

1998



Minister for the Treasury

---

EXPLANATORY NOTE

(This note is not part of the Regulations)

These Regulations amend the Value Added Tax Regulations 1996, inserting a new Regulation 7A, and modifying two forms prescribed by the 1996 Regulations.

Regulation 7A clarifies the position as regards any notice required to be given for VAT purposes by a Limited Liability Company ("LLC").

The modified forms are those used by businesses applying to register for VAT. The modifications are to make clear the information necessary from Limited Liability Companies when they apply for registration.