



INCOME TAX ACT 1970

INCOME TAX (CAR FUEL BENEFITS) ORDER 1997

Approved by Tynwald 18 March 1997

Coming into operation 6th April 1997

In exercise of the powers conferred on the Treasury by Section 2J(4) of the Income Tax Act 1970(a), and of all other powers enabling it in that behalf, the following Order is hereby made:-

Citation and Commencement

1. This Order may be cited as the Income Tax (Car Fuel Benefits) Order 1997 and, subject to Section 2J(7) of the Income Tax Act 1970, shall come into operation on the 6th April, 1997.

Cash Equivalents of Car Fuel Benefits

2. In Section 2J(2) of the Income Tax Act 1970 for Tables A and B there shall be substituted the following Tables:-

"TABLE A"

| Cylinder Capacity of Car in cubic centimetres | Cash equivalent |
|---|-----------------|
| 1,400 or less | £ 800 |
| More than 1,400 but not more than 2,000 | £1,010 |
| More than 2,000 | £1,490 |

"TABLE B"

| Cars without a cylinder capacity | Cash equivalent |
|----------------------------------|-----------------|
| All models | £1,490 |

Made this 3rd day of March 1997



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Minister for the Treasury

EXPLANATORY NOTE

(This Note is not part of the Order)

This Order prescribes from the 6th April 1997 new amounts of cash equivalents on which employees are chargeable to tax under the Income Tax Act 1970 in respect of the benefit of car fuel made available for private use by reason of their employment.