



VALUE ADDED TAX

VALUE ADDED TAX (INCREASE OF REGISTRATION LIMITS) ORDER 1993

Approved by Tynwald 6th April, 1993

Coming into operation 17th March 1993

In exercise of the powers conferred on the Treasury by section 52 of the Value Added Tax and Other Taxes Act 1973(a) and of all other powers enabling it in that behalf, the following Order is hereby made:-

Citation and commencement

1. This Order may be cited as the Value Added Tax (Increase of Registration Limits) Order 1993 and shall be deemed to have come into operation on the following dates:

articles 1, 2(a) and 3	17th March 1993
article 2(b)	1st May 1993

Registration limits

2. In Schedule 1 to the Value Added Tax and Other Taxes Act 1973:

- (a) in paragraph 1(1)(a), 1(1)(b), 1(2)(a) and 1(2)(b), for "£36,600" substitute "£37,600", and
- (b) in paragraphs 1(3), 2(1) and 2(2), for "£35,100" substitute "£36,000".

3. In Schedule 1B to the Value Added Tax and Other Taxes Act 1973, in paragraphs 1(1), 1(2), 2(1)(a), 2(1)(b) and 2(2), for "£36,600" substitute "£37,600".

Made this 24th day of March 1993

Minister for the Treasury

EXPLANATORY NOTE
(This Note is not part of the Order)

This Order increases the VAT registration limits for taxable supplies and acquisitions from other Member States from £36,600 to £37,600 with effect from 17th March 1993.

The Order also increases the limit for cancellation of registration in the case of taxable supplies from £35,100 to £36,000 with effect from 1st May 1993 and in the case of acquisitions from £36,600 to £37,600 with effect from 17th March 1993.