



Statutory Document Number 46/93

HOUSE PURCHASE AND REFURBISHMENT SCHEME 1991

HOUSE PURCHASE AND REFURBISHMENT (AMENDMENT) SCHEME 1993

Laid before Tynwald	18 May	1993
Coming into operation	18th May	1993

1. Citation, commencement and interpretation

This Scheme shall be cited as the House Purchase and Refurbishment (Amendment) Scheme 1993 and shall be construed as one with the House Purchase and Refurbishment Scheme 1991.

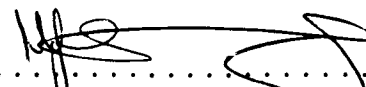
That Scheme and this Scheme may be cited as the House Purchase and Refurbishment Schemes 1991 to 1993.

2. Amendment

(i) In paragraph 8(5) of the House Purchase and Refurbishment Scheme 1991(a) for "one-third" there is substituted "one quarter".

(ii) This paragraph does not apply to any financial assistance an application for which has been accepted before the coming into operation of this Scheme.

Made this 21 day of April 1993


.....
Minister for the Treasury

(a) Government Circular 21/91

Price 20p

EXPLANATORY NOTE

(This does not form part of the Scheme)

This Scheme amends the House Purchase and Refurbishment Scheme 1991 so that one quarter of an applicants gross income is used instead of one third of the gross income when calculating the amount of primary loan an applicant is eligible to receive.