



VALUE ADDED TAX

VALUE ADDED TAX (IMPORTED GOLD) RELIEF ORDER 1993

*Laid before Tynwald* 16th February, 1993

*Coming into operation* 1st January 1993

In exercise of the powers conferred on the Treasury by section 16(1) of the Value Added Tax and Other Taxes Act 1973(a) and of all other powers enabling it in that behalf, the following Order is hereby made: -

Citation and commencement

1. This Order may be cited as the Value Added Tax (Imported Gold) Relief Order 1993 and shall be deemed to have come into operation on 1st January 1993.
2. The tax chargeable upon the importation of gold (including gold coins) from a place outside the Isle of Man, the United Kingdom and a member State shall not be payable where the importation is by a Central Bank.
3. The Value Added Tax (Isle of Man) (Imported Goods) Relief Order 1977(b) is hereby revoked.

Made this 27th day of January 1993

Minister for the Treasury

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(a) c. 1.

(b) G. C. 234/77

Price 20p

EXPLANATORY NOTE

(This note is not part of the Order)

This Order relieves Central Banks from any liability to pay value added tax in respect of gold (including gold coins) imported by them from a place outside the E.C.