



INCOME TAX ACT 1970

INCOME TAX (CAR BENEFITS) ORDER 1990

In exercise of the powers conferred on the Treasury by sections 2I of the Income Tax Act 1970(a), and of all other powers enabling it in that behalf, the following Order is hereby made :-

Citation and commencement

1. This Order may be cited as the Income Tax (Car Benefits) Order 1990 and, subject to sections 2I(6) of the Income Tax Act 1970, shall come into operation on the 6th April 1990.

Cash equivalents of car benefits

2. In Part I of Schedule 1B to the Income Tax Act 1970 (Tables of flat rate cash equivalents) for Tables A, B and C there shall be substituted the following Tables -

"TABLE A

Cars with an original market value up to £19,250
and having a cylinder capacity

Cylinder capacity of car in cubic centimetres	Age of car at end of relevant year assessment	
	Under 4 years	4 years or more
1,400 or less.....	£660	£440
More than 1,400 but not more than 2,000.....	£870	£580
More than 2,000.....	£1370	£910

(a) Vol. XXI p.260.

TABLE B

Cars with an original market value of up to £19,250
and not having a cylinder capacity

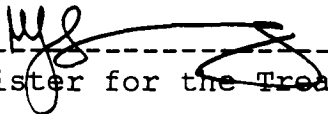
Original market value of car	Age of car at end of relevant year assessment	
	Under 4 years	4 years or more
Less than £6,000.....	£660	£440
£6,000 or more but less than £8,500.....	£870	£580
£8,500 or more, but not more than £19,250.....	£1370	£910

TABLE C

Cars with an original market value of more than £19,250

Original market value of car	Age of car at end of relevant year assessment	
	Under 4 years	4 years or more
More than £19,250 but not more than £29,000.....	£1800	£1200
More than £29,000.....	£2860	£1900

Made this 28th day of February 1990



Minister for the Treasury

This Order was approved by Tynwald on 21st March, 1990

EXPLANATORY NOTE
(This Note is not part of the Order)

This Order prescribes from the 6th April 1990 new amounts of cash equivalents on which employees are chargeable to tax under the Income Tax Act 1970 in respect of the benefit of cars made available for private use by reason of their employment.