

Government Circular No. 41/90
T. 41/9

TREASURY ACT 1985

THE VIREMENT DIRECTIONS 1990

The Treasury, under and by virtue of the powers contained in Section 3(1)(f) of the Treasury Act 1985 and of all other powers enabling it in that behalf, hereby gives the following Directions to all Designated Bodies and Departments of Government -

1. In these Directions -

"An Accounting Authority" means any Designated Body or Department of Government having the duty to administer expenditure out of monies provided by Tynwald.

"Designated Body" has the same meaning as in the Treasury Act 1985.

"Main head of service" means any revenue item set out in the Isle of Man Budget.

"Sub-head" means any item which, along with such other items, together constitute a main head of service.

2. Subject to paragraphs 3 and 4, an Accounting Authority may, for the proper purposes, transfer sums voted to one sub-head to another sub-head of the same main head of service on revenue account.

3. Prior approval of the Financial Controller is required to transfers: -

(a) between main heads of services; or

(b) from any loan charges sub-head.

4. Prior Treasury approval is required to transfers: -

(a) which will result in increased expenditure in future years; or

(b) which will result in an increase in the establishment or in the number of employees.

5. These Directions may be cited as the Virement Directions 1990 and shall come into operation on the 1st day of April 1990.

24 January 1990

Minister for the Treasury

