

Government Circular No. 108/70  
G.O.Reference No. H.1702/24

ISLE OF MAN  
TO WIT.

By His Excellency Sir Peter Hyla Gawne Stallard,  
K.C.M.G., C.V.O., M.B.E., Lieutenant Governor of  
the said Isle, &c., &c., &c.

RURAL HOUSING ACTS, 1947 to 1955.

WHEREAS it is provided under paragraph 8 of the Rural Housing Act Administration Scheme 1947 prepared by the Isle of Man Local Government Board under section 3 of the Rural Housing Act 1947 and approved by Tynwald on 20th January 1948, that any loan granted by the Board under the Act shall bear interest at such rate as shall be prescribed by His Excellency the Lieutenant Governor, and the rate of interest chargeable on any such loan shall be that set out on the notice signifying the Board's approval of the application.

NOW, therefore, I, the said Lieutenant Governor DO hereby prescribe as follows:-

Any loan granted by the Board under the Act and the Scheme after the date hereof shall bear interest at the rate of seven per centum per annum.

Provided that this variation of the rate of interest chargeable on any such loan shall not apply to applications for assistance under the Act and the Scheme received by the Board and entered before the date hereof in the register kept by the Board under paragraph 3 of the Scheme.

GIVEN under my hand this 30th day of November, 1970.

P.H.G. STALLARD.

Lieutenant Governor.