

Government Circular No. 50/70
G.O. Reference C.1216/29/2

ISLE OF MAN
TO WIT

By His Excellency Sir Peter Hyla Gawne Stallard,
K.C.M.G., C.V.O., M.B.E., Lieutenant Governor
of the said Isle, &c., &c., &c.

COMPANIES (FEES) ORDER, 1970

Companies Acts 1931 to 1968

I, the said Lieutenant Governor, by and with the advice and assistance of the Judges of the High Court in exercise of the powers for this purpose contained in section 4 of the Companies Act, 1961 and of all other powers me in this behalf enabling DO HEREBY make the following Order:

1. The fees specified in the Ninth Schedule to the Companies Act 1931 as amended by section 3 of the Companies Act, 1961 are hereby varied and the said Ninth Schedule shall have effect as if for the table of fees therein specified the following table of fees were substituted:

TABLE OF FEES TO BE PAID TO THE REGISTRAR OF COMPANIES AND OF DUTY PAYABLE TO THE TREASURER OF THE ISLE OF MAN

I. - BY A COMPANY HAVING A SHARE CAPITAL

£. s. d.

For registration of a company whose nominal
share capital does not exceed £2,000

3. 0. 0.

For registration of a company whose nominal
share capital exceeds £2,000 the following
fees, regulated according to the amount of
nominal share capital (that is to say)

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£. s. d.

For every £1,000 of nominal share capital, or part of £1,000 up to £5,000	1.10. 0.
For every £1,000 of nominal share capital, or part of £1,000, after the first £5,000 up to £100,000	5. 0.
For every £1,000 of nominal share capital or part of £1,000 after the first £100,000 with a maximum fee of £100.	2. 0.
For registration of an increase in the share capital of a company, an amount equal to the difference (if any) between the amount which, were the company being registered on its formation under this Act, would be payable by reference to its capital as increased and the amount which, were the company being so registered, would be payable by reference to its capital immediately before the increase	
For registration of any existing company, except such companies as are by this Act, exempted from payment of fees in respect of registration under this Act, the same fee as is charged for registering a new company	
For registering any document by this Act required or authorised to be registered or required to be delivered sent or forwarded to the registrar other than the memorandum or the abstract required to be delivered to the registrar by a receiver or manager or the statement required to be sent to the registrar by the liquidator in a winding up	10. 0.
For making a record of any fact by this Act required or authorised to be recorded by the registrar	10. 0.

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£. s. d.

II. - BY A COMPANY NOT HAVING A SHARE CAPITAL

- For registration of a company whose number of members as stated in the articles does not exceed 25 3. 0. 0.
- For registration of a company whose number of members as stated in the articles exceeds 25, but does not exceed 100, the above fee of £3, with an additional £1.10. 0. for every additional 25 members or less after the first 25
- For registration of a company whose number of members as stated in the articles exceeds 100 but is not stated to be unlimited, a fee of £7.10. 0. with an additional 10s. for every additional 50 members or less after the first 100
- For registration of a company in which the number of members is stated in the articles to be unlimited 50. 0. 0.
- For registration of any increase on the number of members made after the registration of the company in respect of every 50 members, or less than 50 members, of that increase 10. 0.
- Provided that no company shall be liable to pay on the whole a greater fee than £50 in respect of its number of members taking into account the fee paid on the first registration of the company
- For registration of any existing company, except such companies as are by this Act exempted from payment of fees in respect of registration under this Act, the same fee as is charged for registering a new company

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£. s. d.

For registering any document by this Act required or authorised to be registered or required to be delivered, sent or forwarded to the registrar, other than the memorandum or the abstract required to be delivered to the registrar by a receiver or manager or the statement required to be sent to the registrar by the liquidator in a winding up 10. 0.

For making a record of any fact by this Act required or authorised to be recorded by the registrar 10. 0.

III. - DUTY

In addition to the foregoing fees, there shall be payable the following duty:-

(1) On the filing of the memorandum of association of any company to be registered with limited liability under this Act:-

(a) where the nominal capital of the company as stated in the memorandum of association does not exceed £2,000 10. 0. 0.

(b) where the nominal capital of the company as stated in the memorandum of association exceeds £2,000:

for the first £2,000 of such nominal capital 10. 0. 0.

for every £1,000 or part thereof of such nominal capital in excess of £2,000 3. 0. 0.

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- (2) The like duty in respect of any increase of capital of such company on the registration of the copy of the modification of the memorandum of association with respect to such increase of capital, or of any resolution passed by the company for making such increase:
- (3) The like duty in respect of the entire amount of the nominal capital of any existing joint stock company registered as a company with limited liability under the provisions of this Act on the registration of the statement required to be delivered to the registrar under section 292 of this Act.

2. This Order may be cited as the Companies (Fees) Order, 1970 and shall come into operation on the day of the date hereof.

Given under my hand this 19th day of May, 1970.

P.H.G. STALLARD

Lieutenant Governor.