

Government Circular No. 37/61.  
G.O. Reference A/1007/4.

## **Agricultural Rates and Improvements**

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### **Fund Acts 1934-46.**

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Regulations made by the Lieutenant Governor under Section 5 (2) of the Agricultural Rates and Improvement Fund Acts 1934-46, governing financial assistance towards the cost of the purchase of agricultural implements and machinery.

March 1961

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#### **AGRICULTURAL RATES AND IMPROVEMENTS FUND ACTS** **1934 - 1946**

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Regulations made by the Lieutenant Governor under Section 5 (2) governing the application of the Agricultural Improvements Fund for assisting in the provision of Agricultural implements and machinery.

- (1) Applications for financial assistance out of the fund for the purchase of agricultural machinery and implements shall be made to the Isle of Man Board of Agriculture and Fisheries (in these Regulations referred to as "the Board"). Applicants shall supply to the Board such particulars as the Board shall from time to time direct.
- (2) A separate application must be made for each implement or machine.
- (3) The applicant, who must personally complete the form of application, must submit the application to the Board before the machine or implement is received by him.

(4) The machinery must be of a type approved by the Board.

(5) No assistance will be given for the replacement of an implement or machine which itself had been purchased with Government financial assistance within 8 years of the date of the purchase of the original machine. "Replacement" means a machine or implement of a similar class but not necessarily the same size as the original machine or implement.

(6) Applications will be considered by the Board after all necessary information has been received and the Board's recommendation will then be sent to the Government Treasurer.

(7) Not more than £400 in total may be borrowed within any period of 6 years.

(8) The maximum of £400 may be waived, at the discretion of the Board with the approval of His Excellency, if the machine or implement is to be used solely or mainly for contract work, or if the machine or implement is to be purchased and used by a farmer commencing business on his own account.

(9) If the Government Treasurer, after receiving the recommendation of the Board, agrees to advance a loan to the applicant, he will arrange for a Form of Agreement to be completed by the applicant. The form must be returned to the Government Treasurer, together with an insurance policy acceptable to the Government Treasurer, indicating that the machine or implement is covered by the insurance in a sum not less than the amount of the loan.

(10) The minimum down payment to be made by the applicant must be at least one-quarter of the purchase price of the machine or implement or the balance of the cost in excess of the amount of the approved loan, whichever is the greater. The down payment shall be made to the supplier who will clearly indicate the amount of such payment on his account.

(11) After receipt by the applicant of notification that a loan has been approved, the applicant shall submit an invoice from the supplying merchant to the Government Treasurer, immediately the machinery or equipment concerned is delivered. On this invoice the applicant shall certify that the machinery or equipment specified has been delivered, is satisfactory and is in accordance with the description given in the invoice.

(12) Loans will bear interest of 3 per cent. per annum on the sum from time to time outstanding, except that in the following cases no interest shall be charged :—

(a) Loans made to persons who have not previously received any assistance out of the Fund.

(b) Loans made to persons starting to farm and (i) who reside on the holding in respect of which the machine or implement is required, or (ii) whose farming operations for the purposes of this Scheme are approved by the Board.

For the purpose of this Regulation, all members of the family and any partner engaged on the same holding will be considered as one and the same applicant.

(13) The loan will be repayable by half-yearly instalments over a period of not exceeding 6 years and the first instalment will fall due for payment 6 months after the date of delivery as stated on the suppliers invoice.

(14) Until the whole of the loan is repaid to the Government Treasurer, the applicant will not assign, pledge, mortgage, underlet, lend or part with possession of the machine or implement and will retain it in his possession for use only on the holding or holdings farmed by him and he will keep the implement or machinery in a sound state of repair.

(15) The applicant may, at any time, terminate the agreement by repaying to the Government Treasurer, the complete balance of the loan at that time outstanding.

(16) If the applicant shall make default in payment of any instalment for 14 days after the sum shall have become due, or shall fail to observe or perform any of the terms and conditions laid down in the Form of Agreement signed by him, the Government Treasurer may forthwith recall the total balance of the loan then outstanding or may take possession of the machinery or implement and arrange for its sale at the applicant's expense. The proceeds from such sale shall be applied towards the repayment of the balance of the loan and any available balance will be returned to the applicant. If the proceeds of the sale are insufficient to meet the sum due to the Government Treasurer, he may claim the balance from the applicant.

(17) Notwithstanding the financial limits referred to above, loans not exceeding £200 outside the normal limits may be granted under the foregoing conditions to applicants towards the cost of the purchase of machinery used in general reclamation work.

(18) The decisions of the Board shall be final.

(19) All previous regulations relating to the purchase of agricultural implements and machinery are hereby revoked.

Given under my hand this 6th day of March 1961.

R. H. GARVEY,

Lieutenant Governor.

## THE ISLE OF MAN BOARD OF AGRICULTURE AND FISHERIES

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### THE AGRICULTURAL CREDITS ACTS, 1924 & 1966

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Under the above Acts provision is made for the advancement of monies to individual owners for the improvement of agricultural holdings and land in the Isle of Man.

The expression "improvement" includes the drainage of land ; the straightening, widening and deepening of drains, streams and water courses ; the enclosing of land and the making and straightening of fences ; the reclamation of land ; the erection of farm houses, labourers' cottages and farm buildings and the improvement of or addition thereto, provided such improvements or additions are of a permanent nature. Loans are available for dutch barns, silos and for greenhouses.

Owners of agricultural land may make application on a special form to the Isle of Man Board of Agriculture and Fisheries to sanction any improvements, and the application so made will be considered after report by an inspector appointed for this purpose. Loans can be authorised by the Board of sums not exceeding 80 per cent. of the cost of any approved improvements and these loans are payable by the Government Treasurer on completion of the work. The Board, however, may authorise advances on account to the extent of sums not exceeding 70 per cent. of the actual expenditure incurred during progress of the work.

Any sum of money advanced by way of loan will be secured by Deed of Bond and ~~thereon by a will duly proved in the Isle of Man.~~ ~~which the improvements are made, and such Deed~~ No loans will be authorised by the Board unless the property, when improved, is of a value not less than 25 per cent. more than the total amount of all charges thereon, including the amount of any loan made under the provisions of the Acts.

Loans will bear interest at 5 per cent. per annum and will be repayable by annual instalments over a period of not more than 20 years from the date of the loan, and the Board will fix the period of repayment, having regard to the nature and permanence of the improvements. Should any instalment of principal or any interest be not paid within two months after the same respectively falls due, the amount of such loan, or the balance outstanding, will immediately become payable.

Facilities are also afforded under the Acts which enable farmers, smallholders, allotment holders and other agriculturists to obtain credit for the purchase of seeds, fertilisers, feeding stuffs, livestock, implements, etc., by the establishment of Agricultural Credit Societies, which are financed partly by shares taken up by the members, and partly by monies set aside by Tynwald. Advances are not made to individuals in this connection.

Application forms may be obtained from the Secretary, Isle of Man Board of Agriculture and Fisheries, Government Buildings, Tromode, Douglas.