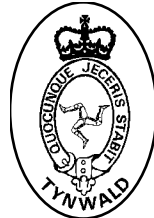


TYNWALD

Tinvaal



ORDER PAPER NO 2

Claare Obbyr Earroo 2

DOUGLAS
Tuesday 21st July 2020
at 10.30 am

1. To lay before the Court –

Isle of Man Budget Update 2020-21 [[GD No 2020/0031](#)]

Financial Provisions and Currency Act 2011

COVID 19 Salary Support (Amendment) (No. 5) Scheme [[SD No 2020/0358](#)]
[[MEMO](#)]

Income Tax Act 1970

Income Tax (Social Security Benefits) (Exemption) Order 2020
[[SD No 2020/0360](#)] [[MEMO](#)]

Social Security Act 2000

Social Security Contributions and Benefits Act 1992 (Application)
(Amendment) (No. 9) Order 2020 [[SD No 2020/0352](#)] [[MEMO](#)]

Social Security Contributions and Benefits Act 1992 (Application)
(Amendment) (No. 10) Order 2020 [[SD No 2020/0363](#)] [[MEMO](#)]

Social Security Legislation (Benefits) (Application) (Amendment) (No. 9)
Order 2020 [[SD No 2020/0361](#)] [[MEMO](#)]

Social Care Staff (Coronavirus) Support Payment Order 2020
[[SD No 2020/0383](#)] [[MEMO](#)]

Social Security Contributions and Benefits Act 1992

Income Support (General) (Isle of Man) (Amendment) (No. 4) Regulations 2020 [[SD No 2020/0265](#)] [[MEMO](#)]

Financial Provisions and Currency Act 2011

Agricultural Development and Coronavirus Fisheries Industry Support (Amendment) Scheme 2020 [[SD No 2020/0290](#)] [[MEMO](#)]

2. Budget for the year 2020-21

The Minister for the Treasury to move –

That the Budget update proposals [[GD No 2020/0031](#)] for the year ending 31st March 2021 be received and necessary action be taken to give effect thereto.

3. General Revenue and Reserves

The Minister for the Treasury to move –

- (1) That Tynwald approves the transfer of £100,000,000 from the General Revenue Operating Account to the Economic Recovery Fund.
- (2) That Tynwald approves the transfer from the General Revenue Operating Account to the Contingency Fund of an additional sum of £17,500,000.
- (3) That the Treasury be authorised during the year ending 31st March 2021, to expend sums not exceeding £58,953,000 from the Contingency Fund and sums not exceeding £2,000,000 from the Economic Development Fund by way of transfer to Government Departments, other Bodies or to Treasury itself for the purpose only of financing their additional costs and shortfalls in income that cannot, to the satisfaction of Treasury, be otherwise funded from within any such Government Departments' and Other Bodies' own approved budgets with the exception of transfers from the Contingency Fund to Treasury itself save where any such transfer has received the approval of Council of Ministers.

4. Capital Payments 2020-21

The Minister for the Treasury to move –

- (1) That the Treasury be authorised to expend during the year ending 31st March 2021 a net additional sum not exceeding £910,000 from the Capital Transactions Account in respect of expenditure on those projects

shown in the column “Net changes to budget for approval (C2)” in Appendix 2 of [[GD No 2020/0031](#)], such borrowing to be repaid within the period already approved for each project.

- (2) That the Treasury be authorised to expend during the year ending 31st March 2021, from the Capital Transactions Account, further sums not exceeding £6,115,000 as set out in the column entitled “Accelerations” (being expenditure on projects already approved by Tynwald) in Appendix 2 of [[GD No 2020/0031](#)].

5. Isle of Man Loans Act 1974

The Minister for the Treasury to move –

That the Treasury be authorised to borrow a sum not exceeding £250,000,000 under a sterling revolving credit facility for a term not exceeding four years for a purpose specified in section 3 of the Isle of Man Loans Act 1974.

6. Financial Provisions and Currency Act 2011

The Minister for the Treasury to move –

That Tynwald approves the Treasury to expend up to £10 million from general revenue or from the general reserve, to meet liabilities properly incurred under the Isle of Man Working Capital Loan Guarantee Agreement.

7. Financial Provisions and Currency Act 2011

The Minister for the Treasury to move –

That the COVID 19 Salary Support (Amendment) (No. 5) Scheme [[SD No 2020/0358](#)] [[MEMO](#)] be approved.

8. Income Tax Act 1970

The Minister for the Treasury to move –

That the Income Tax (Social Security Benefits) (Exemption) Order 2020 [[SD No 2020/0360](#)] [[MEMO](#)] be approved.

9. Social Security Act 2000

The Minister for the Treasury to move –

That the Social Security Contributions and Benefits Act 1992 (Application) (Amendment) (No. 9) Order 2020 [[SD No 2020/0352](#)] [[MEMO](#)] be approved.

10. Social Security Act 2000

The Minister for the Treasury to move –

That the Social Security Contributions and Benefits Act 1992 (Application) (Amendment) (No. 10) Order 2020 [[SD No 2020/0363](#)] [[MEMO](#)] be approved.

11. Social Security Act 2000

The Minister for the Treasury to move –

That the Social Security Legislation (Benefits) (Application) (Amendment) (No. 9) Order 2020 [[SD No 2020/0361](#)] [[MEMO](#)] be approved.

12. Social Security Act 2000

The Minister for the Treasury to move –

That the Social Care Staff (Coronavirus) Support Payment Order 2020 [[SD No 2020/0383](#)] [[MEMO](#)] be approved.

13. Social Security Contributions and Benefits Act 1992

The Minister for the Treasury to move –

That the Income Support (General) (Isle of Man) (Amendment) (No. 4) Regulations 2020 [[SD No 2020/0265](#)] [[MEMO](#)] be approved.

14. Financial Provisions and Currency Act 2011

The Minister for Environment, Food and Agriculture to move –

That the Agricultural Development and Coronavirus Fisheries Industry Support (Amendment) Scheme 2020 [[SD No 2020/0290](#)] [[MEMO](#)] be approved.