

**Financial Intelligence Unit Bill 2015 –  
Third Reading approved**

**The President:** Third Reading, Hon. Member.

**Mr Coleman:** Thank you, Madam President.

In order to keep pace with other jurisdictions and to ensure that the Island gets recognition in the Moneyval assessment for having a Financial Intelligence Unit with the necessary powers to obtain additional information when gathering intelligence, this Bill needs to receive Royal Assent before the end of April/beginning of May, when the Moneyval assessment is due to take place.

I would like to thank Hon. Members for their support in allowing this Bill to progress in such a timely manner to meet this critical deadline. I would also like to thank Her Majesty's Acting Attorney General and the Chief Constable for their generous assistance with this Bill. Lastly, I would like to thank the Hon. Member of Council, Mr Crookall, for seconding this Bill.

Madam President, I beg to move that the Bill be read for the third time and do pass.

**Mr Crookall:** I beg to second, Madam President.

**The President:** The Hon. Member, Mr Turner.

**Mr Turner:** Could I ask just a final question for the mover, on this?

There are a number of agencies involved in this Bill. I just wondered who in parliament, in Tynwald, in the Government structure, will be the political post answerable to the parliament? Because if you look at these bodies in the UK, the parliamentary scrutiny ... obviously they are not involved in operational matters, but in terms of the policy and the structure it would be the likes of the Home Secretary, for example.

Could the mover give us assurance that there will be somebody in the parliamentary process who is answerable to the parliament for this body, and that we are not creating something that is completely outside any scrutiny at all?

**The President:** The mover to reply.

**Mr Coleman:** Sorry, Madam President.

When we were first discussing the corporate identity of the Financial Intelligence Unit we discussed the concept of the Statutory Board. However, a Statutory Board can be directed. It can be directed by CoMin and told what to do; it can be directed by the Minister that it is responsible to. So the Statutory Board model that we have at the present time would not be sufficient for this. However, a model based upon this, where the separation of powers from the direction is such that the Minister could not direct the FIU in its work and its efforts, could be required.

Like all Statutory Boards they have a Department in which they operate. My understanding is that Department will be the Department of Home Affairs – and I think the Attorney General can confirm that.

**The Acting Attorney General:** Yes, Madam President, I can.

If I can just remind Hon. Members that in Schedule 1 of the Bill there is a duty imposed on the Board to report to the Department of Home Affairs, if it calls upon the Board to so report; and the DHA may require the Board to arrange for reports to be published. So there is that oversight there.

**The President:** Hon. Members, the motion is that the Bill be read a third time and do pass. Those in favour, please say aye; against, no. The ayes have it. The ayes have it.

The motion therefore carries.

That concludes consideration of Item 1, Hon. Members.