



HOUSE OF KEYS

Y Chiare as Feed

VOTES AND PROCEEDINGS

Reaghyssyn as daaltyn

DOUGLAS
TUESDAY 25th MAY 1999
at 10.00 am

MINUTES OF PUBLIC PROCEEDINGS

PRESENT: Mr Speaker and 23 Members.

Motion made - that Standing Order 43(2) be suspended to enable the remaining questions tabled for oral answer at this sitting to be put.

Mr Singer

Motion carried.

COPYRIGHT (AMENDMENT) BILL

Motion made - that the Bill be now read a third time.

Mr North

Motion carried.

CHILDREN AND YOUNG PERSONS (SALE OF ADDICTIVE AND INTOXICATING SUBSTANCES) BILL

Motion made - that the Bill be now read a third time.

Mrs Crowe

House divided.

Motion carried.

LIMITED LIABILITY COMPANIES (AMENDMENT) BILL

Clauses considered.

Motion made - that Clause 1 stand part of the Bill

Sir Miles Walker

Motion carried.

Motion made - that Clause 2 stand part of the Bill

Sir Miles Walker

Motion carried.

Motion made - That the Long Title be amended to insert after "1996" "and the Financial Supervision Act 1988."

Mr Gilbey

Motion carried.

Motion made - That the new clause [Amendment of Financial Supervision Act 1988] be approved in principle.

Mr Gilbey

Motion carried.

Motion made - That the following new clause stand part of the Bill.

"Amendment of Financial Supervision Act 1988.

[]. *In the Financial Supervision Act 1988 [c.16] -*

(a) *in section 11 -*

(i) *in subsection (1), for "restricted" substitute "international";*

(ii) *in subsections (2) and (3), for "a restricted" substitute "an international";*

(iii) *in subsections (4) and (5), for "restricted" substitute "international";*

(iv) *in subsection (12), for "a restricted", in both places where the words occur, substitute "an international";*

(b) *in section 24A(3)(b), for "restricted" substitute "international".*

Mr Gilbey

Motion carried.

Motion made - that Clause 3 stand part of the Bill

Sir Miles Walker

Amendment moved -

Page 2, lines 23 to 26; for subsection (1) substitute -

“(1) This Act may be cited as the Limited Liability Companies and Financial Supervision (Amendment) Act 1999.”.

Mr Gilbey

Amendment carried.

Motion as amended carried.

Motion made - That the temporal provisions of Standing Order 158 be suspended to enable the Limited Liability Companies (Amendment) Bill to be read a third time at this sitting.

Sir Miles Walker

Motion carried.

Motion made - that the Bill be now read a third time.

Sir Miles Walker

Motion carried.

The House rose at 11.58 am

Prof T StJ N Bates
Secretary of the House

The House adjourned to the sitting of Tynwald commencing on 15th June 1999 and thereafter to 22nd June 1999