

PP15II/08

CONFIDENTIAL

(For the information of
MEMBERS OF TYNWALD ONLY

(until the Budget has been presented)

TYNWALD

Tinvaal



ORDER PAPER NO. 2

Claare Obbyr Earroo 2

DOUGLAS
TUESDAY 19TH FEBRUARY 2008
at 10.30 am

1. To lay before the Court -

The Isle of Man Budget 2008-2009 [*GD No 1/08*]

Income Tax Act 1970 -

Income Tax (Nursing Expenses) (Amendment) Order 2008
[*SD No 25/08*]

Income Tax (Donations to Charities) (Amendment) Regulations 2008
[*SD No 26/08*]

Income Tax Act 1995 -

Income Tax (Individuals) (Temporary Taxation) Order 2008
[*SD No 29/08*]

National Lottery Act 1999 -

National Lottery (Designation) (Amendment) Order 2008 [*SD No 23/08*]

Note: The following item is not subject to a motion on the Order Paper

Income Tax Act 2003 -

Income Tax (Personal Allowance Credit) (Amendment) Regulations
2008 [*SD No 27/08*]

2. Budget for the year 2008-2009 -

The Minister for the Treasury to move -

That the Budget proposals for the year ending 31st March 2009 be received and necessary action be taken to give effect thereto.

3. General Revenue and Capital Payments 2008-2009 -

The Minister for the Treasury to move -

- (1) That the Treasury be authorised to expend during the year ending 31st March 2009 sums not exceeding those set out in Column 3 of pages 2 to 5 of the Isle of Man Budget, being the amounts required by the Revenue Funded Government Departments and Other Bodies after deduction of the receipts of the said Government Departments and Other Bodies (estimated at the sums set out opposite their names in Column 2) to enable those Departments and Other Bodies to expend sums not exceeding those set out in Column 1 totalling £853,224,598 for the purpose of carrying into effect the services approved by Tynwald.

Provided that a Department or Other Body, having the duty to administer expenditure out of monies provided by Tynwald, may transfer savings on any main heads to meet additional anticipated expenditure to be incurred on any other main heads of its Vote, subject to the conditions set out in Financial Regulation FD18 - Virements, issued by the Treasury in October 2007.

- (2)(a) That the Treasury be authorised to expend during the year ending 31st March 2009, from the Capital Transactions Account, sums not exceeding those set out in Column 1 of the Capital Estimates of Government Departments and Other Bodies on pages 7 to 11 of the Isle of Man Budget, totalling £43,042,660 (being expenditure on projects already approved by Tynwald).
- (b) That Tynwald approves the expenditure detailed in Column 2 of the Capital Estimates of Government Departments and Other Bodies on pages 7 to 11 of the Isle of Man Budget and authorises the Treasury to expend during the year ending 31st March 2009, from the Capital Transactions Account, sums not exceeding those set out in Column 2, totalling £60,904,465.
- (c) That, upon Tynwald approval to such projects being obtained, the Treasury be authorised to expend during the year ending 31st March 2009, from the Capital Transactions Account, sums not exceeding those set out in Column 3 of the Capital Estimates of Government Departments and Other Bodies on pages 7 to 11 of the Isle of Man Budget, totalling £65,878,276.

- (d) That Tynwald sanctions borrowings not exceeding those set out in Column 4 of the Capital Estimates of Government Departments and Other Bodies on pages 7 to 11 of the Isle of Man Budget, totalling £128,494,000, being made by Government, such borrowings to be repaid within the appropriate period as set out in Column 5.
- (3)(a) That Tynwald approves the transfers from the General Revenue Account of the amounts set out in column 2 totalling £139,122,000 and the transfers to General Revenue and Capital Accounts and Other Expenses' expenditure set out in columns 5 and 6 totalling £120,411,000 and £25,894,000 respectively of the Investments and Reserves, Probable 2007-2008, on page 14 of the Isle of Man Budget.
- (b) That Tynwald approves the transfers from the General Revenue Account of the amounts set out in column 2 totalling £36,978,000 and the transfers to General Revenue and Capital Accounts and Other Expenses' expenditure set out in columns 5 and 6 totalling £85,369,000 and £26,986,000 respectively of the Investments and Reserves, Estimate 2008-2009, on page 14 of the Isle of Man Budget.

4. Income Tax Act 1970 -

The Minister for the Treasury to move -

That, in accordance with section 119 of the Income Tax Act 1970, it is hereby resolved -

- (1) That the personal allowance -
 - (a) in respect of a husband and wife under subsection (1) of section 35 of that Act shall be £18,400;
 - (b) in respect of individuals under each of paragraphs (a), (b), (c) and (d) of subsection (3) of that section shall be £9,200.
- (2) That the allowance in respect of registered blind persons under subsection (1) of section 35A of that Act shall be £2,850.
- (3) That the allowance for disabled persons under subsection (1) of section 35B of that Act shall be £2,850.
- (4) That the personal allowance in respect of a non-resident individual under subsection (1) of section 35C of that Act shall be £2,120.
- (5) That in respect of the additional relief in respect of children under section 39A of that Act, the deduction under subsection (2) of that section shall be £6,300.
- (6) That in respect of the additional relief in respect of children under section 39B of that Act, the additional deduction under subsection (3) shall not in any case exceed £6,300.
- (7) That in respect of the additional relief in respect of children under section 39C of that Act, in the formula in subsection (3) for £6,040 there shall be substituted £6,300.

- (8) That in respect of the personal allowance credit under section 7 of the Income Tax Act 2003
- (a) the credit in subsection (2)(a) of that section shall be £500.00;
 - (b) the credit in subsection (2)(b) of that section shall be £1,000.00.
- (9) That this resolution shall apply in respect of the income tax year commencing 6th April 2008 and subsequent years.

5. Income Tax Act 1970 -

The Minister for the Treasury to move -

That the Income Tax (Nursing Expenses) (Amendment) Order 2008 [SD No 25/08] be approved.

6. Income Tax Act 1970 -

The Minister for the Treasury to move -

That the Income Tax (Donations to Charities) (Amendment) Regulations 2008 [SD No 26/08] be approved.

7. Income Tax Act 1995 -

The Minister for the Treasury to move -

That the Income Tax (Individuals) (Temporary Taxation) Order 2008 [SD No 29/08] be approved.

8. National Lottery Act 1999 -

The Minister for the Treasury to move -

That the National Lottery (Designation) (Amendment) Order 2008 [SD No 23/08] be approved.