

# TYNWALD

## Tinvaal



### SUPPLEMENTARY ORDER PAPER

### Claare Obbyr Arbyllagh

DOUGLAS  
TUESDAY, 18<sup>th</sup> MAY 2004  
at 10.30 am

**1. Business to be considered under Standing Order 2.2 (6) -**

The Minister for the Treasury to move -

That Standing Orders 2.4(1) and 10.9 be suspended and that, under Standing Order 2.2(6), the following business be considered.

**2. To lay before the Court -**

Income Tax Act 2003 -

Income Tax (Personal Allowance Credit) (Amendment) (No. 2)  
Regulations 2004 [SD No 359/04]

**3. Income Tax Personal Allowance Credit -**

The Minister for the Treasury to move -

That in accordance with section 119 of the Income Tax Act 1970, it is hereby resolved -

(1) That in respect of the personal allowance credit under Section 7 of the Income Tax Act 2003 -

(a) the maximum credit in sub section (2)(a) of that section shall be £222.50;

(b) the maximum credit in section (2)(b) of that section shall be £445.00.

- (2) That this resolution shall apply in respect of the personal allowance credit payable after the date on which this motion is approved in respect of the incoming tax year commencing 6<sup>th</sup> April 2003 and subsequent years.

**4. European Union Savings Directive -  
Isle of Man Response - Model Agreements -**

The Minister for the Treasury to move -

That Tynwald, noting the conditionality set out in Article 17 of the proposed bilateral agreements and the European Union Savings Directive, agrees that the proposed bilateral agreements be adopted as the means by which the Isle of Man implements the decision of Tynwald, made at the October 2003 sitting, that the Isle of Man shall use all best endeavours to comply with the terms of the EU Savings Directive from 1<sup>st</sup> January 2005.