

Statutory Document No. 2017/0263



Collective Investment Schemes Act 2008

COLLECTIVE INVESTMENT SCHEMES (RECOGNISED SCHEMES) (IRELAND) ORDER 2017

Approved by Tynwald: 17 October 2017

Coming into Operation: 1 November 2017

The Isle of Man Financial Services Authority makes the following Order under section 24(1) of the Collective Investment Schemes Act 2008 after carrying out the consultation required by section 24(13) of that Act.

1 Title

This Order is the Collective Investment Schemes (Recognised Schemes) (Ireland) Order 2017.

2 Commencement

If approved by Tynwald¹, this Order comes into operation on 1 November 2017.

3 Interpretation

In this Order –

“**the Act**” means the Collective Investment Schemes Act 2008;

“**Central Bank**” means the Central Bank of Ireland;

“**UCITS Registers**” means lists published by the Central Bank listing the collective investment schemes which have been authorised by the Central Bank as UCITS under the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011²;

“**UCITS**” means Undertakings for Collective Investment in Transferable Securities.

4 Recognised Irish Schemes

(1) The Republic of Ireland is designated for the purposes of paragraph 1 of Schedule 4 to the Act.

¹ As required by section 25 of the Collective Investment Schemes Act 2008

² Irish Statutory Instrument number 352/2011 (as amended)

- (2) Collective investment schemes authorised in the Republic of Ireland by the Central Bank as UCITS are recognised schemes for the purposes of paragraph 1 of Schedule 4 to the Act.
- (3) Authorisation under (2) is evidenced by entry on the Central Bank's UCITS Registers.

5 Revocation

The Collective Investment Schemes (Recognised Schemes) (Ireland) Order 2011³ is revoked.

MADE 15 SEPTEMBER 2017

KAREN BADGEROW

Chief Executive of the Isle of Man Financial Services Authority

G.F. KARRAN

Member of the Isle of Man Financial Services Authority

³ SD 358/11

EXPLANATORY NOTE

(This note is not part of the Order)

This Order designates the Republic of Ireland for the purposes of paragraph 1(1) of Schedule 4 to the Collective Investment Schemes Act 2008 in respect of collective investment schemes authorised as UCITS by the Central Bank of Ireland. It repeals and replaces the Collective Investment Schemes (Recognised Schemes) (Ireland) Order 2011.