

Statutory Document No. 2017/0243

*Designated Businesses (Registration and Oversight) Act 2015*

## DESIGNATED BUSINESSES (DISCLOSURE OF INFORMATION) ORDER 2017

*Approved by Tynwald:* 17 October 2017  
*Coming into Operation:* 1 November 2017

The Treasury makes the following Order under section 35(3) of, and paragraphs 1(3) and 2 of Schedule 2 to, the Designated Businesses (Registration and Oversight) Act 2015.

### **1 Title**

This Order is the Designated Businesses (Disclosure of Information) Order 2017.

### **2 Commencement**

If approved by Tynwald, this Order comes into operation on 1 November 2017.

### **3 Amendment of paragraph 1(2) of Schedule 2 to the Designated Businesses (Registration and Oversight) Act 2015**

In paragraph 1(2) of Schedule 2 to the Designated Businesses (Registration and Oversight) Act 2015, after sub-paragraph (d) insert –

▣▣(da) the *Estate Agents Act 1975*; ▣▣

### **4 Designation of authorities**

For the purposes of paragraph 2 of Schedule 2 to the Designated Businesses (Registration and Oversight) Act 2015, the following are designated as authorities in respect of any of their functions –

- (a) the Cabinet Office; and
- (b) the Financial Intelligence Unit.

**MADE 6 SEPTEMBER 2017**

**A L Cannan**  
*Minister for the Treasury*

**EXPLANATORY NOTE**

*(This note is not part of the Order)*

This Order —

- (a) amends the list of enactments in paragraph 1(2) of Schedule 2 to the *Designated Businesses (Registration and Oversight) Act 2015* to include the *Estate Agents Act 1975* in connection with the existing information gateway to the Isle of Man Office of Fair Trading under paragraph 1(1)(v) of Schedule 2 to the *Designated Businesses (Registration and Oversight) Act 2015*. The effect of this amendment is to permit the disclosure of information which may otherwise be restricted under the *Designated Businesses (Registration and Oversight) Act 2015* to the Isle of Man Office of Fair Trading for the purposes of enabling or assisting the Isle of Man Office of Fair Trading to discharge its functions under the *Estate Agents Act 1975*;
- (b) designates the Cabinet Office as an authority for the purposes of paragraph 2 of Schedule 2 to the *Designated Businesses (Registration and Oversight) Act 2015*. The effect of this designation is to permit the disclosure of information which may otherwise be restricted under the *Designated Businesses (Registration and Oversight) Act 2015* to the Cabinet Office for the purpose of enabling or assisting the Cabinet Office in relation to any of its functions; and
- (c) designates the Financial Intelligence Unit as an authority for the purposes of paragraph 2 of Schedule 2 to the *Designated Businesses (Registration and Oversight) Act 2015*. The effect of this designation is to permit the disclosure of information which may otherwise be restricted under the *Designated Businesses (Registration and Oversight) Act 2015* to the Financial Intelligence Unit for the purpose of enabling or assisting the Financial Intelligence Unit in relation to any of its functions.